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SUMMARY OF GLOBAL AND DOMESTIC ECONOMIC PERFORMANCE

Global growth moderated in the second quarter of 2026 amid escalating geopolitical tensions in the Middle East, which disrupted energy supply chains. The disruption triggered a sharp increase in energy and fertilizer prices and weakened business confidence worldwide. Reflecting these developments, the July 2026 World Economic Outlook revised its global growth forecast for 2026 downward to 3.0 percent, from 3.1 percent projected in April 2026, underscoring the adverse impact of the Middle East conflict on global economic activity¹.

Domestic economic activity maintained strong momentum for the quarter ending March 2026. Real GDP grew by 6 percent, from 5.5 percent recorded in the preceding quarter and 4.3 percent in the corresponding quarter in 2025. The strong performance was driven by financial and insurance activities, human health and social work activities, and public administration. Inflationary pressures increased in the quarter ending June 2026, with headline inflation averaging 4.1 percent compared with 3.2 percent in the preceding quarter. This increase was largely attributed to higher fuel prices, although the impact on overall inflation was partly offset by lower food prices. Despite the increase, inflation remained within the national medium-term target range of 3–5 percent and within the East African Community and Southern African Development Community convergence benchmarks.

The Monetary Policy Committee (MPC) maintained the Central Bank Rate (CBR) at 5.75 percent for the quarter ending June 2026. This decision reflected the need to balance risks to the inflation and economic growth outlook amid heightened geopolitical tensions in the Middle East, which resulted in a surge of energy prices and increased uncertainty in the external environment. To enhance the effectiveness of monetary policy transmission, the MPC also narrowed the CBR corridor from ± 200 basis points to ± 150 basis points around the policy rate. Consistent with this, the 7-day interbank rate averaged 6.03 percent during the quarter, remaining within the revised corridor, while liquidity in the banking system stayed adequate to support economic activity. Reflecting the accommodative liquidity conditions, extended money supply (M3) grew by 25.4 percent in the second quarter of 2026, from 23.2 percent in the preceding quarter. The expansion was driven largely by sustained growth in credit to the private sector, which increased by 28.1 percent, compared with 24.3 percent in the preceding quarter.

¹ IMF, World Economic Outlook July 2026 Update.

The external sector came under pressure during the quarter ending June 2026 as geopolitical tensions exerted upward pressure on global commodity prices and shipping costs. As a result, the current account deficit widened to USD 1,354.5 million compared with USD 1,060.9 million in the corresponding quarter of 2025. This deterioration was driven by a higher import bill, particularly for refined petroleum products and freight services. Despite these challenges, export performance remained resilient, supported by increased earnings from gold, manufactured goods, and travel services. These earnings helped mitigate part of the pressure arising from higher import costs and contributed to sustained foreign exchange inflows. Meanwhile, gross official foreign exchange reserves stood at USD 5,658.3 million as at the end of June 2026, sufficient to cover 4.4 months of projected imports of goods and services. Reserve levels remained above the country's benchmark for adequacy, underlining the continued strength of the country's external buffers.

Fiscal operations remained strong during the quarter ending March 2026, with expenditure executed in line with available financing and fiscal objectives. Domestic revenue performance exceeded expectations, reaching 106 percent of the quarterly target, supported by robust tax collections. Tax revenue was 108.1 percent of the projected amount, with most major tax categories outperforming their targets. The only exception was taxes on local goods and services, which underperformed relative to projections. Overall revenue performance benefited from enhanced tax administration measures, sustained economic activity, and improved tax compliance. Total expenditure amounted to TZS 11,575.1 billion, of which 66.2 percent was allocated to recurrent spending, and the remainder was directed to development projects. The national debt stock stood at USD 50,595.8 million at the end of June 2026, representing a 0.4 percent decline from the previous quarter. Of the total debt, 70.4 percent was external, with the remainder accounted for by domestic debt.

Zanzibar's economy maintained a strong growth momentum, reflecting continued expansion across key economic activities. In the quarter ending March 2026, the economy grew by 6.7 percent, from 5.5 percent in the similar quarter of 2025. The strong performance was driven primarily by accommodation and food services, followed by financial and insurance, construction, transport and storage, and real estate. Meanwhile, headline inflation in Zanzibar rose to an average of 5.5 percent in the quarter ending June 2026 compared with 4.2 percent recorded in the corresponding quarter of 2025. The outturn was largely attributed to the higher food prices. Fiscal operations remained prudent during the period, with expenditures executed in line with available resources and fiscal priorities. On the external sector front, Zanzibar's current account surplus increased to USD 118.1 million, from USD 104 million recorded in the similar period a year earlier. The improvement was largely attributable to higher service receipts, particularly from tourism-related activities.

TANZANIA MAINLAND

1.0 Output and Prices

**Table 1.1 Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices,
Tanzania Mainland**

Economic activity	Millions of TZS								
	Quarter ending								
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26 ^p
Agriculture, hunting and forestry	11,192,201	12,464,896	17,887,446	11,329,087	12,082,763	13,305,973	19,499,441	11,938,080	13,238,837
Industry and construction	14,198,700	13,918,992	15,075,607	16,061,335	15,409,782	16,279,407	17,278,375	18,489,383	19,069,899
Mining and quarrying	3,232,489	3,598,699	4,590,990	5,147,015	4,828,863	5,595,764	6,332,194	7,362,985	8,188,475
Manufacturing	3,516,294	3,342,870	3,784,034	3,781,804	3,278,511	3,120,268	3,549,103	3,875,164	3,420,264
Electricity supply	251,249	259,209	169,965	206,530	192,792	198,921	175,828	180,815	136,622
Water supply, sewerage, and waste management	210,448	214,422	222,971	232,982	216,468	219,881	234,016	235,854	229,194
Construction	6,988,220	6,503,793	6,307,646	6,693,004	6,893,148	7,144,574	6,987,235	6,834,566	7,095,344
Services	19,702,608	20,068,875	21,299,257	22,246,225	21,808,962	22,065,931	23,201,195	24,364,388	23,240,471
Trade and repairs	4,261,836	4,329,965	4,805,569	4,900,427	4,685,755	4,766,819	5,238,137	5,376,871	5,028,013
Hotels and restaurants	1,034,567	1,010,277	1,225,908	1,042,769	906,378	1,172,286	1,215,127	918,530	843,949
Transport and storage	4,010,215	4,076,005	4,428,521	4,594,013	4,518,959	4,414,174	5,133,756	5,437,868	5,608,666
Information and communication	851,104	906,054	931,331	809,173	954,502	972,160	941,777	867,882	1,027,059
Financial and insurance activities	2,022,775	2,041,664	2,134,973	2,158,186	2,370,037	2,427,884	2,541,264	2,685,337	2,175,421
Public administration and defence	2,390,476	2,314,909	2,177,780	2,945,790	2,706,305	2,657,976	2,220,991	3,035,802	2,369,072
Professional, scientific and technical activities	173,583	179,049	178,701	205,676	195,024	195,716	185,139	211,820	205,207
Administrative and support service activities	866,132	846,685	1,034,338	999,607	937,156	860,405	1,073,356	1,030,330	987,151
Real estate	1,176,645	1,308,135	1,301,156	1,390,854	1,294,683	1,336,695	1,390,085	1,448,554	1,440,661
Education	1,191,710	1,281,617	1,266,387	1,287,676	1,318,164	1,333,472	1,348,154	1,359,717	1,546,006
Human health and social work activities	893,670	933,720	873,684	948,971	1,003,405	1,011,986	912,043	926,788	954,092
Arts, entertainment and recreation	131,323	141,209	191,795	193,575	148,768	155,447	196,986	207,710	216,260
Other service activities	698,572	699,584	749,115	769,508	769,826	760,910	804,379	857,181	838,915
All economic activities	45,093,509	46,452,763	54,262,310	49,636,646	49,301,507	51,651,312	59,979,012	54,791,851	55,549,207
Taxes on products	3,835,893	3,805,927	4,267,291	4,620,324	3,939,794	4,537,918	4,910,802	4,991,807	4,857,033
GDP at market prices	48,929,402	50,258,690	58,529,601	54,256,970	53,241,301	56,189,230	64,889,814	59,783,658	60,406,240

Source: National Bureau of Statistics

Note: Data revised using 2019 base year; and p, provisional data

Table 1.2: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Economic activity	Percent								
	Quarter ending								
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26 ^p
Agriculture, hunting and forestry	22.9	24.8	30.6	20.9	22.7	23.7	30.1	20.0	21.9
Industry and construction	29.0	27.7	25.8	29.6	28.9	29.0	26.6	30.9	31.6
Mining and quarrying	6.6	7.2	7.8	9.5	9.1	10.0	9.8	12.3	13.6
Manufacturing	7.2	6.7	6.5	7.0	6.2	5.6	5.5	6.5	5.7
Electricity supply	0.5	0.5	0.3	0.4	0.4	0.4	0.3	0.3	0.2
Water supply, sewerage, and waste management	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Construction	14.3	12.9	10.8	12.3	12.9	12.7	10.8	11.4	11.7
Services	40.3	39.9	36.4	41.0	41.0	39.3	35.8	40.8	38.5
Trade and repairs	8.7	8.6	8.2	9.0	8.8	8.5	8.1	9.0	8.3
Hotels and restaurants	2.1	2.0	2.1	1.9	1.7	2.1	1.9	1.5	1.4
Transport and storage	8.2	8.1	7.6	8.5	8.5	7.9	7.9	9.1	9.3
Information and communication	1.7	1.8	1.6	1.5	1.8	1.7	1.5	1.5	1.7
Financial and insurance activities	4.1	4.1	3.6	4.0	4.5	4.3	3.9	4.5	3.6
Public administration and defence	4.9	4.6	3.7	5.4	5.1	4.7	3.4	5.1	3.9
Professional, scientific and technical activities	0.4	0.4	0.3	0.4	0.4	0.3	0.3	0.4	0.3
Administrative and support service activities	1.8	1.7	1.8	1.8	1.8	1.5	1.7	1.7	1.6
Real estate	2.4	2.6	2.2	2.6	2.4	2.4	2.1	2.4	2.4
Education	2.4	2.6	2.2	2.4	2.5	2.4	2.1	2.3	2.6
Human health and social work activities	1.8	1.9	1.5	1.7	1.9	1.8	1.4	1.6	1.6
Arts, entertainment and recreation	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.4
Other service activities	1.4	1.4	1.3	1.4	1.4	1.4	1.2	1.4	1.4
All economic activities	92.2	92.4	92.7	91.5	92.6	91.9	92.4	91.7	92.0
Taxes on products	7.8	7.6	7.3	8.5	7.4	8.1	7.6	8.3	8.0
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: Data revised using 2019 base year; and p, provisional data

**Table 1.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2019 Prices, Tanzania
Mainland**

Economic activity	Millions of TZS								
	Quarter ending								
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Agriculture, hunting and forestry	9,084,729	10,081,868	14,895,686	8,991,257	9,523,718	10,605,386	15,850,166	9,430,145	9,962,954
Industry and construction	11,697,946	10,906,962	11,696,879	12,321,952	12,050,035	12,042,636	12,516,853	12,612,264	12,480,702
Mining and quarrying	2,222,796	2,170,212	2,699,802	2,880,740	2,567,357	2,582,340	2,919,924	2,840,628	2,762,632
Manufacturing	3,212,684	2,861,243	3,195,097	3,330,706	3,236,401	3,056,847	3,324,557	3,638,654	3,331,910
Electricity supply	185,551	186,195	193,905	206,900	210,873	208,748	214,288	229,852	230,663
Water supply, sewerage, and waste management	206,016	210,173	221,970	231,275	214,734	218,109	231,664	230,760	230,882
Construction	5,870,899	5,479,139	5,386,106	5,672,330	5,820,670	5,976,592	5,826,420	5,672,370	5,924,615
Services	17,243,642	17,481,571	18,621,721	19,085,539	18,554,072	18,702,932	19,736,329	20,456,112	20,196,942
Trade and repairs	3,479,756	3,480,181	3,859,315	3,899,996	3,642,541	3,666,060	4,037,359	4,120,156	3,794,105
Hotels and restaurants	916,502	902,494	1,201,984	987,644	871,545	1,166,430	1,206,580	908,370	887,557
Transport and storage	3,381,078	3,429,527	3,752,905	3,762,678	3,661,172	3,505,264	4,134,380	4,165,004	3,903,681
Information and communication	829,797	885,795	866,837	770,124	903,836	959,505	923,946	858,758	994,960
Financial and insurance activities	1,871,229	1,860,106	1,957,844	1,976,332	2,120,253	2,136,573	2,246,052	2,363,899	2,555,640
Public administration and defence	1,942,413	1,884,036	1,764,385	2,224,711	2,135,819	2,073,253	1,719,269	2,339,854	2,364,268
Professional, scientific and technical activities	157,409	161,772	161,043	185,175	174,576	174,668	164,901	188,727	181,302
Administrative and support service activities	819,251	796,466	978,734	1,036,564	879,372	801,991	1,004,172	1,102,387	920,138
Real estate	1,062,965	1,177,236	1,167,589	1,246,433	1,153,265	1,186,684	1,230,495	1,281,149	1,264,561
Education	1,174,106	1,261,640	1,253,308	1,265,261	1,282,182	1,296,601	1,311,530	1,322,967	1,427,066
Human health and social work activities	800,427	837,246	773,535	822,457	865,430	872,976	828,574	861,604	978,572
Arts, entertainment and recreation	126,643	136,397	185,209	186,846	143,965	150,916	191,840	202,260	155,941
Other service activities	682,067	668,677	699,033	721,319	720,118	712,012	737,230	740,977	769,150
All economic activities	38,026,316	38,470,401	45,214,286	40,398,747	40,127,825	41,350,954	48,103,348	42,498,521	42,640,597
Taxes on products	3,355,922	3,174,482	3,554,257	3,532,746	3,028,033	3,423,855	3,726,411	3,843,838	3,124,918
GDP at constant prices	41,382,238	41,644,883	48,768,543	43,931,493	43,155,858	44,774,809	51,829,759	46,342,359	45,765,515

Source: National Bureau of Statistics

Note: Data revised using 2019 base year

Table 1.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2019 Prices, Percentage Growth Rates, Tanzania Mainland

Economic activity	Quarter ending								Percent
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Agriculture, hunting and forestry	4.9	5.1	5.8	4.1	4.8	5.2	6.4	4.9	4.6
Industry and construction	9.2	4.6	1.2	4.1	3.0	10.4	7.0	2.4	3.6
Mining and quarrying	9.6	-1.4	4.9	19.0	15.5	19.0	8.2	-1.4	7.6
Manufacturing	5.8	2.5	3.8	7.2	0.7	6.8	4.1	9.2	3.0
Electricity supply	6.7	6.0	5.8	12.6	13.6	12.1	10.5	11.1	9.4
Water supply, sewerage, and waste management	3.1	3.5	3.7	8.7	4.2	3.8	4.4	-0.2	7.5
Construction	11.3	8.3	-2.2	-4.1	-0.9	9.1	8.2	0.0	1.8
Services	5.4	7.0	6.2	8.0	7.6	7.0	6.0	7.2	8.9
Wholesale and retail trade and repairs	1.8	5.0	4.4	8.2	4.7	5.3	4.6	5.6	4.2
Hotels and restaurants	-1.4	0.9	21.3	-4.6	-4.9	29.2	0.4	-8.0	1.8
Transport and storage	4.9	5.4	8.2	10.3	8.3	2.2	10.2	10.7	6.6
Information and communication	9.4	15.7	13.4	6.2	8.9	8.3	6.6	11.5	10.1
Financial and insurance activities	13.9	12.9	13.5	10.5	13.3	14.9	14.7	19.6	20.5
Public administration and defence	10.4	6.1	-5.2	16.7	10.0	10.0	-2.6	5.2	10.7
Professional, scientific and technical activities	8.5	5.0	3.5	0.8	10.9	8.0	2.4	1.9	3.9
Administrative and support service activities	0.0	0.2	4.0	3.6	7.3	0.7	2.6	6.4	4.6
Real estate	1.7	4.1	2.9	6.8	8.5	0.8	5.4	2.8	9.7
Education	6.2	12.0	5.8	6.0	9.2	2.8	4.6	4.6	11.3
Human health and social work activities	6.6	10.5	1.5	10.6	8.1	4.3	7.1	4.8	13.1
Arts, entertainment and recreation	11.8	3.2	1.6	4.7	13.7	10.6	3.6	8.2	8.3
Other service activities	5.8	13.0	4.8	-2.0	5.6	6.5	5.5	2.7	6.8
All economic activities	6.4	5.8	4.7	5.9	5.5	7.5	6.4	5.2	6.3
Taxes on products	21.3	21.5	3.6	-14.5	-9.8	7.9	4.8	8.8	3.2
GDP at constant prices	7.5	6.8	4.6	3.9	4.3	7.5	6.3	5.5	6.0

Source: National Bureau of Statistics

Note: Data revised using 2019 base year

Table 1.5: National Consumer Price Index (Urban and Rural) - Main Groups

Base: 2020=100

	Headline overall index	Food and non- alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communica tion	Recreation, sport and culture	Education services	Restaurants and accommoda tion services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weight (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021	103.7	104.3	102.2	104.5	104.1	103.2	102.7	103.3	101.8	102.7	101.1	104.9	100.3	102.8
2022	107.8	111.0	103.4	106.9	107.6	106.4	104.1	109.1	103.1	104.1	101.6	107.1	100.4	105.0
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0
Q4	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3
2022 -Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	100.4	104.6
Q2	108.4	112.4	103.5	106.8	108.6	106.3	103.9	110.0	102.5	104.0	101.6	107.2	100.5	105.2
Q3	108.8	112.2	103.5	107.3	108.3	107.2	104.4	112.4	104.4	104.4	101.9	107.3	100.5	105.3
Q4	107.6	110.9	103.4	107.1	106.9	106.6	104.4	108.4	103.1	104.0	101.7	107.4	100.2	104.9
2023-Q1	111.4	119.4	103.8	109.2	108.2	108.7	105.4	111.9	104.1	105.3	104.7	109.6	100.3	106.5
Q2	112.7	121.9	104.9	110.2	109.4	109.3	105.6	111.8	104.3	105.9	105.1	111.9	100.1	107.2
Q3	112.4	118.7	107.3	110.8	109.7	111.0	106.3	113.2	104.7	107.0	105.3	112.8	100.7	109.4
Q4	112.4	118.4	107.0	110.8	109.8	111.2	106.2	113.4	104.7	107.5	105.4	112.8	100.6	109.0
2024-Q1	114.8	121.2	108.1	112.1	113.5	112.4	107.5	115.8	105.7	109.1	107.5	114.6	101.4	114.1
Q2	116.2	123.5	108.6	112.5	115.7	113.0	107.7	117.5	106.2	109.5	108.4	115.4	101.7	115.4
Q3	115.9	121.2	109.5	112.9	116.2	113.7	108.1	118.2	106.0	109.9	108.8	116.2	101.9	115.7
Q4	116.2	122.2	109.9	113.0	115.3	114.1	108.4	118.1	106.1	110.3	108.8	116.3	101.9	116.4
2025-Q1	118.4	127.6	112.0	114.3	116.9	114.9	108.9	118.8	106.1	110.9	112.1	116.6	102.1	117.8
Q2	119.9	130.9	112.3	114.7	119.1	115.5	109.5	119.7	106.2	111.1	112.2	117.2	102.4	118.1
Q3	119.8	130.2	113.0	114.9	118.5	116.5	109.6	120.0	106.3	111.1	112.0	117.3	102.4	118.3
Q4	120.2	130.7	113.8	115.3	118.0	117.6	109.7	121.5	106.5	111.0	112.0	117.4	102.3	118.2
2026-Q1	122.2	134.8	114.3	115.6	119.1	117.8	110.1	123.7	107.1	111.6	112.7	118.5	102.5	121.6
Q2	124.8	137.7	114.6	116.4	120.5	118.4	111.0	133.5	107.2	111.9	115.1	119.4	102.6	122.2

Source: National Bureau of Statistics

Notes: Q denotes quarter

Table 1.6: National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups

Base: 2020=100

	Headline overall index	Food and non- alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021	3.7	4.3	2.2	4.5	4.1	3.2	2.7	3.4	1.8	2.7	1.1	4.9	0.3	2.8
2022	4.3	7.3	1.2	2.5	3.6	3.5	1.4	6.1	0.9	1.5	0.6	2.3	0.1	2.3
2021-Q1	3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	2.7
Q2	3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	2.4
Q3	3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	2.8
Q4	4.1	4.4	2.5	5.0	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	3.3
2022-Q1	3.8	6.3	1.8	2.8	3.4	2.9	1.5	3.7	1.2	1.5	0.5	2.9	0.2	2.3
Q2	4.1	6.0	1.2	2.2	4.3	3.2	1.4	6.7	0.6	1.1	0.3	2.0	0.2	2.5
Q3	4.6	7.5	1.0	2.4	3.6	3.7	1.3	8.2	0.6	1.4	0.7	1.9	0.2	2.2
Q4	4.9	9.3	0.8	2.4	3.1	4.0	1.5	5.8	1.2	2.1	0.7	2.5	-0.2	2.4
2023-Q1	4.8	9.7	0.5	2.5	1.5	2.9	1.8	6.0	1.6	1.2	3.2	2.9	-0.2	1.8
Q2	4.0	8.9	1.0	2.9	0.8	2.8	1.6	3.2	1.7	1.7	3.3	3.8	-0.4	1.8
Q3	3.3	5.8	3.7	3.3	1.3	3.6	1.9	0.7	2.0	2.5	3.4	5.2	0.2	3.9
Q4	3.1	3.5	3.9	3.2	2.6	3.5	1.5	3.1	1.3	3.2	3.5	4.6	0.6	3.9
2024-Q1	3.0	1.6	4.2	2.6	4.9	3.5	2.0	3.5	1.6	3.6	2.8	4.6	1.1	7.2
Q2	3.1	1.3	3.5	2.0	5.3	3.4	2.0	5.1	1.7	3.3	3.2	3.2	1.6	7.6
Q3	3.1	2.1	2.1	1.8	6.0	2.4	1.7	4.4	1.2	2.7	3.3	3.0	1.1	5.7
Q4	3.0	3.5	2.1	1.6	4.1	2.1	1.8	3.6	1.2	2.1	3.1	2.7	1.2	6.0
2025-Q1	3.2	5.2	3.5	2.0	3.0	2.2	1.3	2.6	0.3	1.7	4.3	1.7	0.7	3.2
Q2	3.2	6.1	3.4	2.0	3.0	2.2	1.7	1.8	0.1	1.5	3.5	1.6	0.7	2.3
Q3	3.4	7.5	3.2	1.8	1.9	2.5	1.3	1.6	0.3	1.1	3.0	0.9	0.5	2.2
Q4	3.5	6.9	3.5	2.0	2.3	3.0	1.3	2.9	0.4	0.6	2.9	1.0	0.4	1.5
2026-Q1	3.2	5.6	2.1	1.2	1.9	2.5	1.0	4.1	1.0	0.6	0.5	1.6	0.4	3.2
Q2	4.1	5.1	2.1	1.5	1.2	2.5	1.4	11.6	0.9	0.6	2.7	1.9	0.2	3.5

Source: National Bureau of Statistics

Notes: Q denotes quarter

Table 1.7: Average Wholesale Prices of Select Major Food Crops

TZS per 100kg									
Food Crop	Quarter ending								
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Maize	63,234.11	65,453.21	71,391.33	80,581.82	84,368.70	83,485.32	82,874.53	87,474.74	83,865.85
Rice	226,130.84	202,930.94	208,874.72	224,071.89	242,048.77	243,650.83	249,256.01	261,198.47	262,535.60
Beans	259,192.23	264,634.04	277,009.64	282,177.00	282,953.87	268,451.37	266,991.59	266,263.49	260,866.74
Sorghum	134,638.57	140,840.74	135,801.21	138,660.23	146,678.95	144,757.57	149,460.11	156,340.56	163,868.33
Round potatoes	99,195.27	103,120.75	103,574.23	98,957.24	93,400.81	92,117.21	92,596.44	105,353.47	99,162.97
Wheat	174,602.52	173,518.28	178,600.62	171,525.74	172,873.22	199,406.39	187,854.74	195,839.15	193,271.30

Source: Ministry of Investment, Industry and Trade

Table 1.8: Domestic Fuel Prices

TZS per litre									
Products	Quarter ending								
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Petrol	3,383.3	3,268.3	3,059.5	2,957.4	3,057.4	2,969.3	2,883.9	2,929.7	4,139.0
Diesel	3,265.4	3,184.2	2,926.7	2,854.8	2,980.2	2,897.9	2,855.3	2,892.1	4,253.0
Kerosene	3,247.4	3,504.3	3,350.7	3,291.5	3,454.6	3,286.8	3,133.3	3,173.9	3,768.5

Source: National Bureau of Statistics

2.0 Food and Minerals Production

2.1 Food Reserves Held by National Food Reserve Authority (NFRA)

								Tonnes
Quarter ending	2019	2020	2021	2022	2023	2024	2025	2026
March	78,336.3	39,597.0	109,231.1	200,625.8	80,122.8	336,099	587,062	524,493
June	67,335.9	52,724.7	107,384.1	141,575.9	46,665.1	340,194	477,923	480,219
September	61,710.8	109,733.0	150,056.9	149,044.4	244,169.5	651,403	570,519	
December	52,498.1	110,398.1	214,968.4	137,655.1	248,282.3	696,005	577,376	

Source: National Food Reserve Agency

2.2 Production of Select Minerals

		Quarter ending								
Products	Unit and Value	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Gold	Kilograms	8,272.8	10,230.9	10,653.7	9,538.5	9,025.3	10,573.7	8,786.5	8,853.1	8,773.1
	Value (USD Million)	512.5	623.1	691.5	692.4	692.4	878.3	902.1	1,079.9	973.0
Diamond	Carats	87,588.1	85,654.3	1,698.8	93,557.0	79,524.9	111,125.8	43,244.0	67,926.6	58,951.8
	Value (USD Million)	14.1	13.2	0.3	15.7	14.4	17.4	6.1	9.6	10.3
Coal	Tonnes (thousands)	605.1	917.1	1,000.7	790.1	790.1	754.3	466.7	444.3	
	Value (USD Million)	73.2	91.2	100.9	98.1	98.1	95.4	60.9	61.5	
Total value	USD Million	599.8	727.5	792.7	806.2	805.0	991.1	908.3	1,089.5	983.3

Source: Respective mining companies

3.0 Money and Banking

Table 3.1: Depository Corporations Survey

Millions of TZS

1	Domestic assets (net)				M3, Total sum (2:5) or sum (9:12)	Extended Broad Money						Memorandum items			
	Domestic credit (net)			Other items (net)		M2,		Broad Money				M0, Reserve money			
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)			Total sum (9:11)	Total sum (9,10)	M1,		Currency in circulation outside banks	Transferable deposits	Other deposits*	Foreign currency deposits	Total sum (9,14)	of which: Bank reserves
2	3	4	5	6	7	8	9	10	11	12	13	14			
2021	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6		
2022	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2		
2023	11,302,394.0	11,353,926.4	32,057,562.7	-10,711,316.3	44,002,566.8	34,001,732.7	20,601,609.2	6,486,426.3	14,115,182.9	13,400,123.6	10,000,834.1	10,099,827.9	3,613,401.6		
2024	13,233,507.0	11,401,586.5	36,097,413.8	-11,827,171.0	48,905,336.3	37,140,061.8	22,905,816.6	7,351,914.6	15,553,902.0	14,234,245.2	11,765,274.5	12,024,782.6	4,672,868.0		
2025	15,283,483.3	12,575,535.5	44,584,561.8	-10,919,292.2	61,524,288.4	48,143,210.4	30,199,003.6	8,492,269.6	21,706,734.0	17,944,206.7	13,381,078.1	14,508,346.7	6,016,077.1		
2021-Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,188.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5		
Jun	12,144,600.6	7,613,239.9	20,601,496.5	-7,025,493.1	33,333,843.9	25,655,441.1	16,709,963.1	4,700,486.5	12,009,476.6	8,945,478.0	7,678,402.8	8,568,188.8	3,867,702.3		
Sep	14,129,934.5	5,846,381.6	21,127,426.0	-7,937,159.8	33,166,582.3	25,634,084.1	16,597,319.7	4,963,900.1	11,633,419.6	9,036,764.3	7,532,498.3	8,110,045.5	3,146,145.4		
Dec	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6		
2022-Mar	11,815,793.7	8,217,658.3	23,225,093.4	-9,506,927.1	33,751,618.3	26,504,570.5	16,585,722.1	4,768,996.5	11,816,725.6	9,918,848.4	7,247,047.8	8,382,333.9	3,613,337.4		
Jun	10,503,927.1	9,459,733.1	24,593,667.8	-9,057,266.4	35,500,061.5	27,621,692.5	17,030,073.7	5,333,931.1	11,696,142.6	10,591,618.8	7,878,369.1	9,276,594.3	3,942,663.2		
Sep	9,701,159.2	10,281,058.7	25,774,399.1	-8,072,262.6	37,684,354.4	29,322,346.9	18,268,403.5	5,849,156.7	12,419,246.8	11,053,943.4	8,362,007.5	9,572,480.5	3,723,323.8		
Dec	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2		
2023-Mar	8,697,090.6	10,604,004.8	28,535,695.3	-8,723,631.4	39,113,159.2	30,495,473.4	18,618,658.7	5,371,111.4	13,247,547.2	11,876,814.8	8,617,685.8	9,236,419.8	3,865,308.4		
Jun	10,455,137.1	11,750,594.0	29,835,556.8	-9,856,335.8	42,184,952.1	32,593,687.3	20,352,398.9	6,161,493.2	14,190,905.7	12,241,288.5	9,591,264.8	10,850,658.1	4,689,164.9		
Sep	10,121,593.5	11,795,353.6	30,791,279.7	-9,567,182.7	43,141,044.1	33,425,163.7	20,611,248.9	6,475,902.5	14,135,346.4	12,813,914.8	9,715,880.4	9,943,688.9	3,467,786.4		
Dec	11,302,394.0	11,353,926.4	32,102,006.6	-10,749,695.0	44,008,632.0	34,007,797.9	20,600,169.0	6,484,986.1	14,115,182.9	13,407,628.9	10,000,834.1	10,099,827.9	3,614,841.8		
2024-Mar	11,636,493.6	10,876,562.5	33,346,166.0	-11,331,812.6	44,527,409.6	34,130,076.2	20,862,852.0	6,325,533.0	14,537,318.9	13,267,224.2	10,397,333.4	10,185,541.3	3,860,008.2		
Jun	12,238,300.5	11,479,940.4	34,980,848.1	-11,937,022.8	46,762,066.3	35,265,988.5	21,995,770.5	7,076,462.7	14,919,307.7	13,270,218.0	11,496,077.8	10,926,298.3	3,849,835.5		
Sep	13,704,308.5	10,986,748.8	36,174,134.8	-12,800,638.4	48,064,553.8	35,636,628.0	21,825,391.8	7,353,512.0	14,471,879.8	13,811,236.2	12,427,925.8	11,133,677.5	3,780,165.5		
Dec	13,233,507.0	11,401,586.5	36,097,413.8	-11,827,171.0	48,905,336.3	37,140,061.8	22,905,816.6	7,351,914.6	15,553,902.0	14,234,245.2	11,765,274.5	12,024,782.6	4,672,868.0		
2025-Mar	15,442,112.0	12,109,997.3	37,999,278.9	-13,409,498.9	52,141,889.2	38,536,016.5	23,541,744.2	7,189,994.3	16,351,749.9	14,994,272.3	13,605,872.7	11,793,076.4	4,603,082.0		
Jun	15,509,514.2	11,590,363.9	40,549,041.7	-12,165,615.0	55,483,304.8	41,713,982.1	25,653,866.2	7,874,760.4	17,779,105.7	16,060,115.9	13,769,322.7	12,451,723.6	4,576,963.1		
Sep	15,896,818.2	12,854,352.0	41,999,892.9	-12,668,555.8	58,082,507.2	44,745,252.4	28,144,837.2	7,959,206.8	20,185,630.4	16,600,415.1	13,337,254.9	13,946,013.6	5,986,806.8		
Dec	15,283,483.3	12,575,535.5	44,584,561.8	-10,919,292.2	61,524,288.4	48,143,210.4	30,199,003.6	8,492,269.6	21,706,734.0	17,944,206.7	13,381,078.1	14,508,346.7	6,016,077.1		
2026-Mar	15,245,649.2	12,660,829.8	47,216,481.3	-10,876,253.1	64,246,707.1	49,248,268.5	30,176,850.6	8,078,306.0	22,098,544.7	19,071,417.9	14,998,438.6	14,998,909.6	6,920,603.6		
Jun	13,383,400.1	14,005,767.7	51,923,096.9	-9,692,861.5	69,619,403.2	54,254,052.1	34,272,030.6	8,824,549.7	25,447,480.9	19,982,021.5	15,365,351.1	16,738,831.2	7,914,281.5		

Source: Bank of Tanzania

Note: Other deposits include saving and time deposits in national currency; and depository corporation survey comprises data of the central bank and banks

Table 3.2: Bank of Tanzania Assets

Millions of TZS

	Foreign assets				Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserves	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total						
2021	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2023	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4
2024	13,228,768.6	73,087.1	7,642.7	1,231,976.9	11,590,974.6	0.0	2,028,525.9	13,619,503.6	1,545,254.2	-1,772,937.8	1,502,544.5	11,099.5	2,563,967.7	32,010,907.0
2025	14,062,854.7	2,094,668.8	248,262.6	1,335,991.3	10,752,735.3	0.0	1,785,952.7	12,538,688.0	1,029,933.2	-2,194,507.1	4,845,765.7	24,104.1	3,399,656.7	37,385,418.0
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5
Jun	12,158,180.9	0.0	22,217.8	1,304,531.8	5,003,245.8	0.0	1,191,937.6	6,195,183.4	160,006.9	-1,278,597.6	1,310,313.2	4.3	1,458,563.6	21,330,404.2
Sep	14,648,743.6	0.0	1,257,390.0	1,286,960.8	5,143,697.1	0.0	1,201,933.7	6,345,630.8	283,956.4	-1,278,665.1	1,306,603.9	10.6	1,459,198.3	25,309,829.3
Dec	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022-Mar	12,654,396.0	0.0	1,235,316.8	1,264,831.9	7,005,060.3	0.0	1,209,484.1	8,214,544.4	61,940.4	-1,548,198.4	1,304,597.6	0.0	1,773,938.5	24,961,367.1
Jun	12,189,771.0	0.0	22,906.4	1,235,172.7	5,494,027.4	0.0	2,654,925.0	8,148,952.5	330,851.3	-1,548,169.1	1,328,956.9	0.0	1,796,991.2	23,505,432.9
Sep	11,953,267.0	0.0	17,001.6	1,171,432.9	7,712,824.5	0.0	2,667,097.9	10,379,922.5	143,076.8	-1,553,220.2	1,436,380.8	918.3	1,813,914.8	25,362,694.4
Dec	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2023-Mar	11,889,118.4	0.0	11,485.0	1,237,412.2	8,072,906.2	0.0	2,058,677.2	10,131,583.4	228,280.0	-1,358,435.1	1,445,606.1	5,559.5	1,808,317.0	25,398,926.5
Jun	12,969,911.1	0.0	14,362.7	1,231,998.5	7,463,226.6	0.0	2,081,966.8	9,545,193.4	191,665.3	-1,416,697.8	1,442,345.4	37,031.5	2,106,251.5	26,122,061.5
Sep	12,351,440.5	0.0	15,511.5	1,294,574.7	8,824,307.6	0.0	2,033,663.7	10,857,971.3	353,224.1	-1,416,866.4	1,440,309.6	7,996.6	1,882,905.4	26,787,067.3
Dec	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4
2024-Mar	13,605,912.4	64,427.8	38,989.9	1,349,522.0	9,905,101.4	0.0	2,071,993.9	11,977,095.3	351,292.0	-1,496,271.9	1,479,706.2	4,422.1	1,950,521.0	29,325,616.7
Jun	14,112,259.9	72,501.0	3,128.2	1,375,920.9	10,186,863.8	0.0	1,889,861.2	12,076,725.0	594,830.5	-1,502,245.4	1,487,115.8	5,131.5	1,948,881.3	30,174,248.7
Sep	14,612,743.1	84,475.9	5,836.8	1,462,735.5	11,656,990.6	0.0	1,949,033.7	13,606,024.3	1,638,002.6	-1,485,201.3	1,496,964.0	7,128.2	1,966,233.9	33,394,943.0
Dec	13,228,768.6	73,087.1	7,642.7	1,231,976.9	11,590,974.6	0.0	2,028,525.9	13,619,500.6	1,545,254.2	-1,772,937.8	1,502,544.5	11,099.5	2,563,970.7	32,010,907.0
2025-Mar	15,035,909.3	96,633.3	14,250.2	1,401,147.1	11,015,806.0	0.0	1,959,444.1	12,975,250.2	514,751.0	-1,772,958.3	2,199,826.7	6,878.4	2,059,785.6	32,531,473.5
Jun	14,988,909.9	130,268.0	439,266.1	1,423,588.8	11,106,526.9	0.0	1,402,441.0	12,741,381.5	385,898.3	-1,780,992.6	3,079,326.1	1,304.9	2,703,109.8	34,112,060.9
Sep	15,029,635.1	1,166,828.7	262,672.7	1,330,084.4	11,106,526.9	0.0	1,807,058.8	12,913,585.6	1,132,561.7	-1,791,769.3	3,664,456.2	437.8	2,108,065.4	35,816,558.3
Dec	14,062,854.7	2,094,668.8	248,262.6	1,335,991.3	10,752,735.3	0.0	1,785,952.7	12,538,688.0	1,029,933.2	-2,194,507.1	4,845,765.7	24,104.1	3,399,656.7	37,385,418.0
2026-Mar	13,816,240.0	2,916,743.1	259,116.3	1,394,399.2	11,540,106.0	0.0	1,810,314.9	13,350,420.9	543,980.3	-2,194,350.1	6,285,484.2	32,695.5	3,000,142.7	39,404,872.2
June	11,306,488.0	3,452,653.5	231,424.0	1,416,256.7	11,315,562.2	0.0	1,168,832.0	12,484,394.2	457,081.0	-2,202,495.5	7,583,833.8	15,557.6	3,080,051.9	37,825,245.1

Source: Bank of Tanzania

Table 3.3: Bank of Tanzania Liabilities

										Millions of TZS
	Currency in circulation	Central government	Banks' deposits	Other deposits	Foreign liabilities	IMF	Allocation of SDR	Other liabilities	Capital and reserves	Total
2021	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024	8,673,260.9	10,903,820.7	5,035,250.2	1,524,935.5	88,112.6	1,169,639.5	1,770,803.6	2,745,084.0	100,000.0	32,010,907.0
2025	9,865,443.7	10,894,066.9	6,117,197.5	2,670,545.6	904,285.1	1,209,845.4	1,920,310.5	3,703,723.4	100,000.0	37,385,418.0
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,367,067.2	3,595,546.1	3,435,796.4	50,762.0	1,108,671.5	624,756.6	2,501,423.3	100,000.0	21,330,404.2
Sep	5,854,255.6	6,723,961.1	3,368,877.6	3,305,951.6	273,534.2	1,108,671.5	1,850,156.6	2,566,256.5	258,164.8	25,309,829.3
Dec	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022-Mar	5,649,415.9	7,314,911.3	3,261,723.9	2,447,244.5	649,381.5	1,108,671.5	1,818,028.3	2,611,990.2	100,000.0	24,961,367.1
Jun	6,358,408.2	5,929,884.8	3,710,387.4	2,207,603.1	42,745.6	1,044,785.9	1,775,397.2	2,336,220.7	100,000.0	23,505,432.9
Sep	6,860,830.6	7,379,670.1	3,529,596.6	2,401,476.2	75,466.1	1,034,440.9	1,683,779.7	2,807,348.6	-409,914.5	25,362,694.4
Dec	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023-Mar	6,343,417.3	7,951,071.1	3,302,896.8	2,038,917.2	73,983.9	1,034,440.9	1,778,616.2	3,013,626.5	-138,043.3	25,398,926.5
Jun	7,192,010.8	6,705,276.2	4,232,338.5	2,291,531.1	65,094.6	1,047,028.2	1,770,834.7	2,717,947.3	100,000.0	26,122,061.5
Sep	7,532,537.5	8,162,825.0	3,311,073.5	2,127,785.0	106,882.8	1,047,028.2	1,860,779.8	2,559,232.2	78,923.3	26,787,067.3
Dec	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024-Mar	7,278,536.6	10,346,016.8	3,674,779.7	1,894,927.7	90,219.6	1,047,028.2	1,939,759.1	2,954,348.9	100,000.0	29,325,616.7
Jun	8,039,712.1	10,004,667.1	3,890,897.3	1,749,676.2	83,955.9	1,152,242.8	1,977,704.1	3,175,393.1	100,000.0	30,174,248.7
Sep	8,466,684.1	11,910,701.9	4,186,899.9	1,555,209.5	89,645.6	1,169,639.5	2,102,488.6	3,225,979.2	687,694.7	33,394,943.0
Dec	8,673,260.9	10,903,820.7	5,035,250.2	1,524,935.5	88,112.6	1,169,639.5	1,770,803.6	2,745,084.0	100,000.0	32,010,907.0
2025-Mar	8,169,936.6	9,808,291.7	5,652,469.5	2,009,344.3	146,674.7	1,169,639.5	2,013,963.4	3,461,153.7	100,000.0	32,531,473.5
Jun	8,918,670.6	10,148,669.7	5,406,678.0	2,020,521.1	84,702.0	1,228,075.3	2,046,220.4	4,158,523.8	100,000.0	34,112,060.9
Sep	9,224,278.4	9,935,067.0	6,350,954.6	2,647,108.3	199,922.8	1,209,845.4	1,911,820.2	3,716,359.2	849,375.3	36,044,731.1
Dec	9,865,443.7	10,894,066.9	6,117,197.5	2,670,545.6	904,285.1	1,209,845.4	1,920,310.5	3,703,723.4	100,000.0	37,385,418.0
2026-Mar	9,315,146.9	12,199,878.2	6,945,542.5	1,813,182.6	1,256,387.1	1,209,845.4	2,004,264.2	4,560,625.3	100,000.0	39,404,872.2
Jun	10,004,325.1	10,987,314.7	7,512,993.1	1,963,743.3	83,844.2	1,209,845.4	2,035,681.4	3,927,497.7	100,000.0	37,825,245.1

Source: Bank of Tanzania

Note: IMF denotes International Monetary Fund; and SDR, special drawing rights

Table 3.4: Commercial Banks Assets

Millions of TZS

	Domestic assets						Foreign assets			
	Cash	Deposits with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	Total
2021	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2022	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3
2023	1,168,859.9	3,589,178.4	8,641,460.5	168,590.6	33,995,619.1	2,696,899.5	3,091,549.8	1,066,627.8	2,795,124.7	57,213,910.4
2024	1,321,346.4	4,734,820.7	8,091,990.8	175,307.2	38,785,674.1	2,885,528.3	3,204,275.7	3,224,783.9	2,935,342.1	65,359,069.1
2025	1,373,174.0	5,715,052.5	9,607,627.8	432,367.8	49,001,793.2	5,117,409.1	3,722,954.3	3,733,965.3	3,262,544.9	81,966,888.9
2021-Mar	880,353.3	2,281,854.6	5,535,892.6	62,366.8	21,605,953.3	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.6
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	40,873,563.1
Dec	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2022-Mar	880,419.4	3,232,697.5	7,162,257.5	87,137.0	24,697,923.3	2,481,132.4	2,105,852.5	410,001.2	2,584,620.9	43,642,041.8
Jun	1,024,477.1	3,541,680.2	7,173,641.4	91,901.1	25,977,989.2	2,406,749.8	2,283,732.4	642,897.8	2,606,144.2	45,749,213.1
Sep	1,011,673.9	3,285,235.3	7,439,931.2	174,828.1	27,280,415.4	2,448,892.5	1,891,874.4	819,423.9	2,602,600.4	46,954,875.2
Dec	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3
2023-Mar	972,305.9	3,184,061.1	8,470,918.8	211,396.5	30,685,084.5	2,454,645.3	1,760,900.1	787,525.8	2,658,914.1	51,185,752.2
Jun	1,030,517.7	3,577,823.3	8,853,488.6	222,720.0	31,589,010.0	2,645,750.0	2,178,347.4	926,088.9	2,720,919.6	53,744,665.3
Sep	1,056,635.0	3,051,099.1	9,026,247.8	220,686.3	32,672,326.5	2,677,200.6	2,997,207.2	1,459,434.9	2,731,494.7	55,892,332.2
Dec	1,170,300.0	3,589,178.4	8,641,460.5	168,590.6	34,038,756.2	2,712,820.0	3,091,549.8	1,066,627.8	2,801,894.9	57,281,178.4
2024-Mar	953,003.6	3,492,280.8	8,513,782.3	175,568.3	35,836,363.1	2,902,002.0	2,779,537.0	1,690,588.8	2,816,510.6	59,159,636.4
Jun	963,249.4	3,713,014.4	8,613,441.8	223,671.0	37,489,282.8	2,920,743.7	3,947,384.4	1,353,476.8	2,841,916.7	62,066,180.9
Sep	1,113,172.0	3,980,541.5	8,168,229.3	184,570.6	39,008,323.7	2,877,034.3	4,059,340.9	2,234,133.0	2,898,671.9	64,524,017.2
Dec	1,321,346.4	4,734,820.7	8,091,990.8	175,307.2	38,785,674.1	2,885,528.3	3,224,783.9	2,935,342.1	2,935,342.1	65,359,069.1
2025-Mar	979,942.3	5,295,366.2	8,039,908.1	230,371.0	40,989,028.6	3,062,907.8	3,880,968.9	3,487,884.7	2,968,458.5	68,934,836.2
Jun	1,099,217.3	6,267,967.5	8,351,084.3	364,108.9	44,359,650.9	3,548,225.7	3,757,096.3	3,691,070.2	3,075,319.6	74,513,740.8
Sep	1,265,071.6	5,924,369.8	8,723,147.3	361,443.5	45,622,008.4	3,508,535.2	3,308,660.1	3,421,009.8	3,206,145.1	75,340,390.9
Dec	1,373,174.0	5,715,052.5	9,607,627.8	432,367.8	49,001,793.2	5,117,409.1	3,722,954.3	3,733,965.3	3,262,544.9	81,966,888.9
2026-Mar	1,236,840.9	7,293,381.4	10,272,128.8	520,320.1	50,672,349.1	3,869,917.5	3,540,301.1	4,319,122.7	3,351,205.1	85,075,566.7
Jun	1,179,775.4	7,144,727.4	11,247,804.4	696,186.8	55,467,868.5	9,497,791.5	3,351,695.3	4,206,331.5	3,454,699.9	96,246,880.7

Source: Bank of Tanzania

Table 3.5: Commercial Banks Liabilities

Millions of TZS

	Domestic liabilities				Foreign liabilities			Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to others	Capital and reserves	
2021	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2022	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3
2023	35,345,029.0	168,874.5	1,183,798.3	7,509,062.5	783,089.4	4,151,948.6	8,072,108.1	57,213,910.4
2024	40,052,776.6	841,874.5	2,084,315.4	7,869,976.1	730,491.8	3,977,980.5	9,801,654.2	65,359,069.1
2025	50,416,446.3	703,672.3	2,344,391.5	10,916,832.4	776,596.5	5,104,176.1	11,704,773.9	81,966,888.9
2021-Mar	23,069,678.5	194,629.7	1,697,137.0	7,920,346.3	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8
Jun	25,275,344.1	16,080.0	1,747,906.0	7,816,839.8	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6
Sep	24,974,062.2	99,285.2	1,950,958.9	8,781,519.0	310,144.1	2,199,219.0	5,723,754.5	40,873,563.1
Dec	26,390,739.7	95,094.4	1,962,129.5	9,108,144.5	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2022-Mar	26,616,485.2	38,418.9	2,251,327.5	9,395,207.5	146,775.4	2,131,748.0	6,449,615.4	43,642,041.8
Jun	28,038,265.7	36,047.0	2,750,641.2	9,008,136.2	354,412.6	2,653,212.0	6,540,424.9	45,749,213.1
Sep	29,457,362.6	94,286.8	1,192,990.3	9,967,187.8	316,842.2	3,041,311.7	6,783,000.5	46,954,875.2
Dec	30,724,928.3	90,596.6	1,760,011.4	10,162,117.4	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3
2023-Mar	31,722,684.4	164,838.8	1,436,509.2	10,508,534.0	453,242.0	3,649,067.9	7,225,759.2	51,185,752.2
Jun	33,744,553.2	142,374.5	1,830,516.5	10,913,730.9	601,250.5	3,381,363.3	7,239,005.9	53,744,665.3
Sep	34,553,509.5	374,224.5	1,195,822.9	11,292,955.7	764,168.5	4,217,716.1	7,751,683.7	55,892,332.2
Dec	35,352,534.3	168,874.5	1,183,798.3	11,907,944.9	783,089.4	4,151,948.6	8,096,490.5	57,281,178.4
2024-Mar	36,331,885.3	168,867.7	1,404,864.8	12,319,948.0	838,753.5	3,978,214.7	8,561,864.9	59,159,636.4
Jun	37,951,102.1	300,874.5	1,665,606.1	12,426,443.3	972,327.6	4,440,140.2	8,896,690.7	62,066,180.9
Sep	39,174,842.0	627,920.2	2,282,620.3	12,311,800.2	935,405.5	4,457,777.6	9,433,919.9	64,524,017.2
Dec	40,052,776.6	841,874.5	2,084,315.4	12,708,061.2	730,491.8	3,977,980.5	9,801,654.2	65,359,069.1
2025-Mar	42,988,704.1	290,874.5	1,918,997.4	8,215,582.9	942,577.7	4,201,826.2	10,376,273.4	68,934,836.2
Jun	45,627,866.2	264,274.5	1,747,391.8	14,187,813.6	893,652.9	4,346,397.0	10,564,224.8	72,468,995.1
Sep	47,520,408.6	955,182.2	2,277,008.8	13,438,425.5	860,479.2	4,439,846.9	11,115,856.7	75,340,390.9
Dec	50,423,379.3	703,672.3	2,344,494.2	14,680,763.5	776,596.5	5,104,176.1	11,703,162.0	85,736,243.9
2026-Mar	54,368,379.2	375,796.7	1,646,636.8	15,238,663.7	791,995.4	6,158,974.0	12,468,346.5	85,075,566.7
Jun	58,884,409.1	363,045.9	2,083,185.9	15,185,785.0	1,281,714.4	5,970,363.5	12,478,377.0	96,246,880.7

Source: Bank of Tanzania

Table 3.6: Commercial Banks Domestic Assets

								Millions of TZS
	Bank of Tanzania	Other financial corporations	Central government	Public non-financial corporations	State and local government	Private sector	Other assets	Total
2021	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2022	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9	47,028,775.6
2023	4,758,038.3	757,695.4	10,386,857.2	428,225.7	52,544.6	30,704,191.1	5,968,180.6	53,055,732.7
2024	6,056,167.0	1,145,300.9	10,158,949.9	610,067.9	22,985.4	34,219,810.3	6,716,728.0	58,930,009.5
2025	7,088,226.5	1,679,248.4	12,275,848.7	647,359.4	14,643.0	42,142,032.8	10,662,610.5	74,509,969.3
2021-Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	8,321,333.0	38,122,608.3
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	8,635,898.2	39,917,208.3
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	8,968,927.4	41,360,377.3
Dec	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	9,108,282.7	42,974,094.6
2022-Mar	4,113,116.9	447,837.4	7,763,937.7	400,277.1	45,946.5	22,218,236.9	9,524,371.7	44,513,724.1
Jun	4,566,157.3	573,051.1	7,747,911.4	363,904.9	45,855.4	23,504,095.3	9,653,533.8	46,454,509.2
Sep	4,296,909.2	574,922.4	8,009,242.1	348,198.0	44,658.7	24,705,748.1	10,162,005.1	48,141,683.5
Dec	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	10,488,454.2	50,922,506.9
2023-Mar	4,156,367.0	657,906.4	9,193,503.2	269,881.6	57,162.3	27,450,766.3	10,826,622.9	52,612,209.6
Jun	4,608,340.9	661,774.8	9,668,346.0	257,902.8	55,117.8	28,726,153.3	10,770,723.0	54,748,358.6
Sep	4,107,734.0	682,264.1	10,418,816.1	426,818.3	53,997.2	29,533,614.9	10,470,194.2	55,693,438.8
Dec	4,759,478.4	759,002.2	10,386,857.2	428,225.7	52,544.6	30,747,328.1	10,353,066.6	57,486,502.9
2024-Mar	4,445,284.3	763,155.6	10,351,586.1	460,331.7	51,479.5	31,947,482.3	11,114,953.5	59,134,273.1
Jun	4,676,263.7	1,044,748.4	10,678,532.8	404,490.8	34,279.8	33,372,764.6	11,141,243.1	61,352,323.3
Sep	5,093,713.5	1,607,063.5	10,447,033.0	539,528.3	33,445.4	33,894,772.4	11,315,255.6	62,930,811.7
Dec	6,056,167.0	1,145,300.9	10,158,949.9	610,067.9	22,985.4	34,219,810.3	11,580,565.0	63,793,846.5
2025-Mar	6,275,308.5	1,412,525.6	10,268,669.4	625,034.1	22,594.8	35,839,214.1	7,122,636.1	61,565,982.6
Jun	6,293,618.5	1,573,618.5	10,360,682.4	616,192.0	21,554.3	38,232,549.9	13,406,876.2	70,505,091.8
Sep	7,189,441.4	1,562,314.4	11,094,845.3	594,982.6	20,238.3	39,723,810.4	13,691,905.6	73,877,538.0
Dec	7,101,392.5	1,679,297.0	12,275,579.0	647,359.4	14,643.0	42,160,479.8	14,397,601.3	78,276,351.9
2026-Mar	8,530,222.4	1,647,720.5	13,036,021.4	641,856.9	21,709.3	44,780,587.5	14,110,057.7	82,768,175.7
Jun	8,324,502.8	1,919,792.7	13,974,664.4	810,928.0	10,908.0	49,050,214.8	14,597,843.2	88,688,853.9

Source: Bank of Tanzania

Table 3.7: Commercial Banks Domestic Lending and Holding of Securities

Millions of TZS											
	Loans to banks	Loans to other financial corporations	Loans to central government	Loans to state and local government	Loans to public non-financial corporations	Loans to other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio	Securities
2021	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2023	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,623,937.1	1,043,720.7	35,082,476.9	92.6	8,641,460.5
2024	1,403,053.7	674,381.1	2,029,959.1	22,985.4	609,256.9	17,252,863.1	16,793,174.7	3,201,366.1	41,987,040.1	97.7	8,057,945.3
2025	2,880,839.5	1,010,668.2	2,631,220.9	14,643.0	643,006.1	21,389,050.8	20,432,364.7	3,708,820.1	52,710,613.2	98.6	9,607,627.8
2021-Mar	886,716.6	525,407.8	706,902.2	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,520,296.7	91.4	5,879,516.0
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8	6,062,993.9
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	86.5	6,338,254.8
Dec	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022-Mar	1,396,352.2	207,742.1	560,796.2	45,946.5	400,277.1	11,127,481.3	10,959,327.9	389,145.3	25,087,068.7	89.4	7,159,771.8
Jun	1,378,026.4	288,779.4	533,386.0	45,855.4	363,904.9	11,793,787.7	11,574,249.3	621,278.7	26,599,267.8	93.4	7,171,975.6
Sep	1,576,608.5	292,040.2	528,426.8	44,658.7	348,198.0	12,568,523.6	11,921,959.6	797,809.8	28,078,225.2	91.4	7,439,931.2
Dec	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2023-Mar	2,112,293.9	353,097.2	681,700.3	57,162.3	269,881.6	14,192,875.6	13,018,073.7	765,978.6	31,451,063.1	93.3	8,470,918.8
Jun	1,713,346.1	329,223.2	773,973.4	55,117.8	257,902.8	14,318,682.9	14,140,763.8	904,042.2	32,493,052.1	90.9	8,853,434.5
Sep	1,202,195.0	350,331.7	1,351,684.2	53,997.2	426,818.3	15,053,104.8	14,234,195.3	1,436,822.2	34,109,148.7	91.9	9,026,247.8
Dec	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,623,937.1	1,043,720.7	35,082,476.9	92.6	8,641,460.5
2024-Mar	1,393,118.9	381,682.5	1,797,462.5	51,479.5	458,291.5	16,752,445.2	15,001,882.8	1,668,166.5	37,504,529.5	96.9	8,513,782.3
Jun	1,327,448.0	555,654.6	2,028,091.1	34,279.8	404,490.8	17,259,497.6	15,879,820.9	1,329,751.9	38,819,034.7	95.5	8,613,441.8
Sep	1,349,287.1	1,140,627.9	2,241,803.7	33,445.4	538,717.3	17,433,018.0	16,271,424.3	2,209,965.4	41,218,289.1	98.7	8,168,229.3
Dec	1,403,053.7	674,381.1	2,029,959.1	22,985.4	609,256.9	17,252,863.1	16,793,174.7	3,201,366.1	41,987,040.1	97.7	8,057,945.3
2025-Mar	1,651,928.4	849,690.2	2,191,761.2	22,594.8	623,723.1	18,435,886.3	17,213,444.6	3,461,401.4	44,450,430.0	96.8	8,039,908.1
Jun	2,299,404.4	892,505.9	2,335,618.8	21,554.3	612,338.8	19,901,236.4	18,079,028.0	3,528,521.7	47,670,208.2	98.1	7,988,063.7
Sep	2,322,101.8	916,706.0	2,334,698.0	20,238.3	590,629.3	20,093,453.0	19,344,182.2	3,396,137.1	49,018,145.6	97.4	8,723,147.3
Dec	2,880,839.5	1,010,668.2	2,631,220.9	14,643.0	643,006.1	21,389,050.8	20,432,364.7	3,708,820.1	52,710,613.2	98.6	9,607,627.8
2025-Mar	2,015,849.0	948,463.4	2,726,892.6	21,709.3	638,814.6	23,063,887.8	21,256,732.3	4,299,421.5	54,971,770.6	95.7	10,272,128.8
Jun	2,388,685.2	1,100,538.6	2,689,860.0	10,908.0	807,723.4	25,670,218.1	22,799,935.1	4,186,506.4	59,654,374.8	94.7	11,247,689.6

Source: Bank of Tanzania

Table 3.8a: Commercial Banks Domestic Lending by Economic Activity

Millions of TZS

	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total
2021	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7
2023	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8
2024	4,722,698.6	79,813.6	754,275.4	500,316.4	3,643,132.0	1,655,133.5	833,781.9	625,375.5	1,607,888.2	4,723,948.8	504,199.3	548,390.9	31,067.3	268,524.3	776,495.9	26,784.9	344,939.5	221,570.0	15,417,300.8	37,292,737.7
2025	6,089,348.5	70,271.7	1,224,605.7	955,928.8	3,345,436.0	2,079,364.8	967,488.4	738,620.1	2,080,128.5	7,072,682.7	496,237.0	562,136.9	35,577.3	281,473.8	782,718.0	27,934.3	532,527.4	251,439.3	18,554,805.0	46,162,439.3
2021-Mar	1,636,712.0	36,627.3	239,055.5	424,924.6	1,960,037.6	1,031,890.9	752,806.6	379,440.4	1,107,150.5	3,080,938.9	273,259.7	578,362.4	19,339.6	113,596.4	466,332.6	15,278.8	236,581.8	82,428.8	7,517,863.4	19,952,627.9
Jun	1,402,552.6	42,329.1	252,256.6	433,351.7	2,024,125.5	1,012,548.2	738,455.7	371,999.8	1,088,563.1	3,171,626.0	266,700.8	569,352.8	16,912.7	148,088.5	445,499.5	14,624.4	230,177.1	104,587.0	7,226,878.7	20,103,448.8
Sep	1,420,509.8	43,850.8	247,072.3	435,782.9	2,054,517.1	1,005,316.6	718,943.4	368,509.7	1,070,639.7	3,505,480.3	253,809.3	557,745.9	29,958.2	143,347.6	459,300.4	16,456.4	226,094.8	92,324.6	8,188,956.8	20,838,616.5
Dec	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022-Mar	1,735,953.4	31,590.1	297,585.0	560,019.3	2,366,866.6	1,067,701.2	742,573.2	399,838.3	1,099,692.5	3,794,234.8	254,703.3	531,122.7	43,392.3	110,970.8	456,963.5	20,068.8	245,819.9	106,377.5	9,079,170.9	22,944,643.9
Jun	1,996,031.5	33,725.3	364,738.2	591,598.8	2,499,358.5	1,110,551.8	728,482.2	417,165.7	1,081,479.3	3,965,091.1	246,178.3	537,412.3	36,663.1	150,025.3	593,545.9	20,484.1	239,945.3	120,141.8	9,399,248.0	24,131,866.4
Sep	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7
Dec	2,329,522.4	55,421.9	438,517.0	575,930.9	2,709,518.7	1,200,622.5	748,504.0	450,054.1	1,207,009.3	4,556,403.3	243,796.3	511,274.5	8,315.2	130,251.1	619,353.2	28,769.7	270,543.2	132,844.1	10,894,255.7	27,116,843.1
2023-Mar	2,461,850.2	53,828.7	482,089.2	605,471.1	2,769,498.0	1,251,162.3	707,534.9	458,271.1	1,267,454.7	4,483,175.4	245,545.1	521,265.1	10,188.4	127,503.2	912,611.5	28,627.5	263,335.1	137,040.0	11,461,921.4	28,248,373.1
Jun	2,810,161.7	51,618.1	531,058.1	630,437.0	2,850,998.5	1,344,509.5	711,381.5	511,282.6	1,320,502.0	4,816,674.9	290,857.1	522,229.8	8,453.9	126,787.5	799,386.6	20,385.1	302,904.8	150,190.3	11,768,050.1	29,567,869.1
Sep	3,247,255.3	54,855.4	459,154.7	761,718.5	2,849,394.5	1,425,428.7	709,092.4	550,209.3	1,358,293.1	4,775,691.3	573,214.5	517,146.7	16,043.7	160,060.8	536,491.4	26,763.7	315,406.2	174,976.6	12,550,660.4	31,061,857.3
Dec	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8
2024-Mar	3,738,242.6	65,229.3	443,947.7	762,711.9	3,433,676.9	1,407,649.2	872,672.8	557,152.8	1,436,902.4	4,405,855.4	635,232.2	541,909.2	19,145.4	302,465.5	670,857.6	26,613.6	320,826.6	185,777.6	14,654,099.1	34,069,663.0
Jun	4,305,632.5	77,591.7	634,742.6	761,680.5	3,495,773.6	1,536,023.8	884,970.4	574,086.1	1,535,683.5	4,668,527.6	592,848.4	518,900.8	13,907.0	314,149.3	689,281.8	19,902.7	337,194.2	188,834.0	14,654,099.1	35,803,829.6
Sep	4,371,929.1	77,821.6	638,329.4	747,608.0	3,639,328.4	1,736,533.7	891,137.7	575,653.8	1,644,664.2	4,695,561.5	567,876.4	521,319.7	20,115.4	271,100.7	581,933.1	27,316.3	344,862.5	219,587.8	15,530,561.3	37,103,240.6
Dec	4,722,698.6	79,813.6	754,275.4	500,316.4	3,643,132.0	1,655,133.5	833,781.9	625,375.5	1,607,888.2	4,723,948.8	504,199.3	548,390.9	31,067.3	268,524.3	776,495.9	26,784.9	344,939.5	221,570.0	15,417,300.8	37,292,737.7
2025-Mar	5,084,187.3	91,979.5	810,341.3	573,499.8	3,806,844.6	1,901,284.7	898,275.3	633,293.0	1,758,363.9	4,963,912.3	538,610.4	570,953.0	28,525.3	276,305.4	756,060.5	26,501.2	363,728.1	224,308.9	15,840,615.0	39,126,894.5
Jun	5,596,515.6	83,612.6	938,467.3	920,019.4	3,584,325.0	1,930,272.9	970,373.6	662,959.0	1,930,172.8	5,663,369.1	480,212.1	635,740.8	23,301.3	270,452.1	526,243.3	26,110.0	369,096.8	255,562.1	16,887,391.0	41,754,197.0
Sep	5,585,299.0	63,841.7	966,633.5	989,825.9	3,642,817.5	2,009,144.1	965,568.4	703,799.3	1,930,767.6	5,862,166.1	465,047.2	606,254.7	24,251.8	227,087.2	549,202.3	26,527.1	388,750.8	245,334.7	17,849,748.4	43,102,067.0
Dec	6,089,348.5	70,271.7	1,224,605.7	955,928.8	3,345,436.0	2,079,364.8	981,203.5	738,620.1	2,080,128.5	7,072,682.7	496,237.0	562,136.9	35,577.3	281,473.8	782,718.0	27,934.3	532,527.4	251,439.3	18,554,805.0	46,162,439.3
2026-Mar	6,542,057.4	69,680.0	1,285,353.3	1,023,025.5	3,622,144.3	2,315,111.6	1,077,106.3	769,741.6	2,453,745.1	7,111,320.7	518,280.1	596,155.7	37,891.6	257,701.2	867,465.1	26,045.0	447,337.6	286,274.3	19,331,383.2	48,637,819.8
Jun	7,292,026.5	84,405.2	1,395,700.4	1,286,677.7	3,882,281.2	2,594,203.3	1,094,102.9	838,461.0	3,078,786.4	8,291,662.8	554,752.6	641,600.9	35,864.5	229,823.2	870,412.9	25,805.9	460,880.3	355,736.1	20,088,705.9	53,101,889.7

Source: Banks and Bank of Tanzania computations

Table 3.8b: Commercial Banks Domestic Lending by Economic Activity, Percentage Share in Total Loans

	Percent																		
	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transport ation and communic ation	Trade	Tourism	Hotels and restaurants	Warehousin g and storage	Electricity	Gas	Water	Education	Health	Personal and other services
2021	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2023	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2
2024	12.7	0.2	2.0	1.3	9.8	4.4	2.2	1.7	4.3	12.7	1.4	1.5	0.1	0.7	2.1	0.1	0.9	0.6	41.3
2025	13.2	0.2	2.7	2.1	7.2	4.5	2.1	1.6	4.5	15.3	1.1	1.2	0.1	0.6	1.7	0.1	1.2	0.5	40.2
2021-Mar	8.2	0.2	1.2	2.1	9.8	5.2	3.8	1.9	5.5	15.4	1.4	2.9	0.1	0.6	2.3	0.1	1.2	0.4	37.7
Jun	7.0	0.2	1.3	2.2	10.1	5.0	3.7	1.9	5.4	15.8	1.3	2.8	0.1	0.7	2.2	0.1	1.1	0.5	35.9
Sep	6.8	0.2	1.2	2.1	9.9	4.8	3.5	1.8	5.1	16.8	1.2	2.7	0.1	0.7	2.2	0.1	1.1	0.4	39.3
Dec	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022-Mar	7.6	0.1	1.3	2.4	10.3	4.7	3.2	1.7	4.8	16.5	1.1	2.3	0.2	0.5	2.0	0.1	1.1	0.5	39.6
Jun	8.3	0.1	1.5	2.5	10.4	4.6	3.0	1.7	4.5	16.4	1.0	2.2	0.2	0.6	2.5	0.1	1.0	0.5	38.9
Sep	8.2	0.2	1.6	2.2	11.3	4.6	3.1	1.7	4.7	15.7	1.0	2.1	0.1	0.5	1.8	0.1	1.0	0.5	39.8
Dec	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2023-Mar	8.7	0.2	1.7	2.1	9.8	4.4	2.5	1.6	4.5	15.9	0.9	1.8	0.0	0.5	3.2	0.1	0.9	0.5	40.6
Jun	9.5	0.2	1.8	2.1	9.6	4.5	2.4	1.7	4.5	16.3	1.0	1.8	0.0	0.4	2.7	0.1	1.0	0.5	39.8
Sep	10.5	0.2	1.5	2.5	9.2	4.6	2.3	1.8	4.4	15.4	1.8	1.7	0.1	0.5	1.7	0.1	1.0	0.6	40.4
Dec	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2
2024-Mar	11.0	0.2	1.3	2.2	10.1	4.1	2.6	1.6	4.2	12.9	1.9	1.6	0.1	0.9	2.0	0.1	0.9	0.5	41.8
Jun	11.9	0.2	1.8	2.1	9.7	4.2	2.4	1.6	4.2	12.9	1.6	1.4	0.0	0.9	1.9	0.1	0.9	0.5	41.5
Sep	11.8	0.2	1.7	2.0	9.8	4.7	2.4	1.6	4.4	12.7	1.5	1.4	0.1	0.7	1.6	0.1	0.9	0.6	41.9
Dec	12.7	0.2	2.0	1.3	9.8	4.4	2.2	1.7	4.3	12.7	1.4	1.5	0.1	0.7	2.1	0.1	0.9	0.6	41.3
2025-Mar	13.0	0.2	2.1	1.5	9.7	4.9	2.2	1.6	4.5	12.7	1.4	1.5	0.1	0.7	1.9	0.1	0.9	0.6	40.5
Jun	13.4	0.2	2.2	2.2	8.6	4.6	2.3	1.6	4.6	13.6	1.2	1.5	0.1	0.6	1.3	0.1	0.9	0.6	40.4
Sep	13.0	0.1	2.2	2.3	8.5	4.7	2.2	1.6	4.5	13.6	1.1	1.4	0.1	0.5	1.3	0.1	0.9	0.6	41.4
Dec	13.2	0.2	2.7	2.1	7.2	4.5	2.1	1.6	4.5	15.3	1.1	1.2	0.1	0.6	1.7	0.1	1.2	0.5	40.2
2026-Mar	13.5	0.1	2.6	2.1	7.4	4.8	2.2	1.6	5.0	14.6	1.1	1.2	0.1	0.5	1.8	0.1	0.9	0.6	39.7
Jun	13.7	0.2	2.6	2.4	7.3	4.9	2.1	1.6	5.8	15.6	1.0	1.2	0.1	0.4	1.6	0.0	0.9	0.7	37.8

Source: Bank of Tanzania

Table 3.9: Commercial Banks Deposits

Millions of TZS

	Central government	State and local government	Other financial corporations	Public non-financial corporation	Other non-financial corporation	Other residents	Other depository corporation	Deposits of non-residents	Total	of which		
										Transferrable deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2021	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,766,694.2	586,889.3	783,089.4	37,877,589.6	14,317,506.5	13,087,532.2	10,472,550.8
2024	1,412,908.2	846,723.3	3,344,422.7	2,363,605.5	571,472.7	32,926,552.5	761,931.5	730,491.8	42,958,108.1	16,444,708.3	14,090,520.6	12,422,879.3
2025	1,344,848.7	1,513,013.1	4,742,448.9	3,874,116.6	796,595.3	39,490,272.5	939,703.0	776,596.5	53,477,594.5	21,329,015.7	17,995,645.2	14,152,933.6
2021-Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8
Dec	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022-Mar	439,464.7	540,638.5	1,953,932.3	2,112,288.3	298,913.7	21,710,684.3	1,015,707.4	146,775.4	28,218,404.6	10,858,615.9	9,814,000.3	7,545,816.4
Jun	505,387.1	386,915.0	2,047,896.0	2,040,563.2	376,501.8	23,183,933.5	768,690.7	354,412.6	29,664,299.8	11,103,084.0	10,509,759.8	8,053,912.3
Sep	726,624.3	456,604.0	2,322,755.7	1,713,182.9	832,082.5	24,132,388.0	557,768.2	316,842.2	31,058,247.8	11,927,446.7	10,915,594.5	8,215,556.1
Dec	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023-Mar	767,322.1	411,293.0	2,407,373.4	2,128,706.5	476,035.3	26,299,276.1	768,078.5	453,242.0	33,711,326.9	13,161,287.4	11,754,811.5	8,795,227.9
Jun	756,568.0	731,727.9	2,602,915.1	1,959,666.2	455,779.6	27,994,464.4	632,725.6	601,250.5	35,735,097.2	13,886,320.4	12,058,118.1	9,790,658.7
Sep	1,317,614.8	513,423.8	2,322,854.8	2,014,496.2	478,327.1	29,224,407.6	494,127.4	764,168.5	37,129,420.3	14,101,031.8	12,707,405.9	10,320,982.6
Dec	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,766,694.2	586,889.3	783,089.4	37,877,589.6	14,317,506.5	13,087,532.2	10,472,550.8
2024-Mar	1,103,747.5	612,949.9	2,593,059.9	2,080,102.5	511,065.8	30,534,707.1	441,279.4	838,753.5	38,715,665.7	14,482,829.9	13,192,325.0	11,040,510.8
Jun	1,270,531.6	962,107.7	3,086,252.8	1,778,242.1	618,045.5	31,506,454.1	437,934.2	972,327.6	40,631,895.5	15,356,092.2	13,123,641.4	12,152,161.8
Sep	1,153,311.8	1,011,738.7	3,120,262.4	2,039,986.2	623,538.7	32,379,315.9	491,447.8	935,405.5	41,755,007.0	14,891,807.5	13,747,386.8	13,115,812.7
Dec	1,412,908.2	846,723.3	3,344,422.7	2,363,605.5	571,472.7	32,926,552.5	761,931.5	730,491.8	42,958,108.1	16,444,708.3	14,090,520.6	12,422,879.3
2025-Mar	1,325,412.5	669,046.2	3,725,676.2	2,635,159.0	615,595.5	35,343,227.3	684,551.9	942,577.7	45,941,246.2	16,655,096.0	14,820,840.0	14,465,310.2
Jun	1,362,915.7	576,091.2	3,779,308.7	2,737,152.4	619,765.3	37,915,548.6	727,169.7	893,652.9	48,611,604.5	18,176,821.0	15,915,197.9	14,519,585.5
Sep	1,218,907.5	1,619,444.3	4,222,957.5	3,290,292.8	741,125.6	37,646,588.3	726,706.7	860,479.2	50,326,502.0	19,917,127.7	16,481,480.7	13,927,893.6
Dec	1,344,848.7	1,513,013.1	4,742,448.9	3,874,116.6	796,595.3	39,490,272.5	939,703.0	776,596.5	53,477,594.5	21,329,015.7	17,995,645.2	14,152,933.6
2026-Mar	1,525,073.4	623,479.7	5,713,819.6	5,265,766.3	841,060.9	41,924,252.8	753,831.1	791,995.4	57,439,279.1	22,337,608.3	19,210,206.8	15,891,464.0
Jun	1,465,542.0	674,071.6	5,877,596.7	5,430,000.2	830,933.4	46,347,020.2	1,067,323.4	1,281,714.4	62,974,201.8	25,875,565.5	20,128,178.5	17,079,071.6

Source: Banks and Bank of Tanzania computations

Note: *Other deposits include time and saving deposits

Table 3.10: Interest Rates Structure, Weighted Average

Percent

	2022	2023	2023				2024				2025					2026								
			Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Jan	Feb	Mar	Jun	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Domestic currency																								
1. Interbank cash market rates																								
Overnight	3.10	4.29	3.23	3.76	4.31	5.87	6.44	6.82	7.43	7.07	7.69	7.87	7.91	7.93	6.29	6.45	6.08	6.00	6.13	6.01	6.17	6.15	5.94	5.53
2 to 7 days	4.58	5.41	4.78	5.09	5.33	6.45	7.22	7.26	7.84	7.38	7.74	8.02	8.02	7.96	6.43	6.29	6.19	6.30	6.34	6.31	6.25	6.18	5.96	5.90
8 to 14 days	4.72	5.34	4.87	5.16	5.09	6.26	7.15	7.31	8.10	7.68	8.51	8.62	8.21	8.12	6.93	6.82	6.84	6.26	6.74	6.83	6.53	6.33	6.48	6.46
15 to 30 days	5.10	5.76	5.71	5.72	5.47	6.15	7.35	7.64	8.26	9.40	8.58	8.77	8.44	8.95	7.25	7.07	7.23	6.40	7.06	6.96	6.85	6.79	6.58	6.64
31 to 60 days	5.40	6.27	5.99	6.49	6.05	6.57	7.12	7.63	8.57	8.88	9.03	8.00	9.83	8.53	7.50	7.28	7.00	7.20	7.23	7.00	7.20	6.92	6.79	6.70
61 to 90 days	6.31	6.05	6.58	6.13	6.50	5.00	6.52	8.92	9.50	9.00	6.75	7.00	9.83	9.14	9.14	9.14	7.00	8.11	9.96	7.00	8.50	7.12	6.79	6.84
91 to 180 days	6.95	7.54	6.81	6.93	7.67	8.74	9.25	9.79	7.58	7.87	7.87	10.42	10.08	12.00	7.00	9.75	8.89	8.89	6.75	7.00	8.07	8.77	7.27	7.07
181 and above	8.65	9.76	9.50	9.98	9.80	9.78	11.51	9.00	10.91	10.93	10.93	10.93	10.93	10.93	10.93	10.93	10.93	10.93	12.00	12.00	12.00	12.00	12.00	12.00
Overall interbank cash market rate	3.74	5.37	4.82	5.06	5.25	6.36	7.19	7.24	7.73	7.41	7.80	8.06	8.12	7.94	6.45	6.38	6.30	6.29	6.40	6.34	6.32	6.26	6.14	6.00
2. Lombard rate	4.79	6.44	4.85	5.65	6.46	8.81	7.50	8.00	8.00	8.00	8.00	8.00	8.00	8.00	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75
3. REPO rate	4.02	2.73	2.97	2.86	2.68	2.43	3.39	5.30	5.30	5.30	5.30	5.30	5.30	5.30	4.79	4.79	4.79	5.75	5.75	5.75	5.75	5.75	5.75	5.75
4. Reverse repo rate	6.21	6.29	6.29	6.29	6.29	6.29	5.95	6.57	7.48	7.72	7.21	7.21	7.21	7.21	5.76	5.76	5.77	5.75	5.75	5.75	5.75	5.75	5.75	5.75
5. Treasury bills rates																								
35 days	2.22	4.20	3.07	3.45	4.42	5.86	6.17	5.93	5.93	5.93	6.50	6.50	6.50	6.50	6.20	5.94	5.64	5.38	5.36	4.75	4.20	3.81	3.23	2.82
91 days	2.80	5.36	3.88	3.98	5.03	8.57	8.36	8.07	5.40	5.94	7.76	7.76	7.42	7.50	6.81	6.21	6.08	5.83	5.73	4.97	4.23	4.02	3.78	3.56
182 days	3.47	6.37	4.97	5.33	6.63	8.56	8.95	7.75	7.06	8.30	8.20	8.20	8.20	8.24	6.56	6.41	5.92	5.91	5.85	5.85	5.69	5.46	5.23	4.98
264 days	4.79	7.69	6.96	6.95	7.26	9.58	11.96	8.32	10.15	12.95	12.63	11.99	10.11	8.92	5.99	6.00	6.45	6.24	6.21	6.20	5.80	5.72	5.63	6.65
Overall Treasury bills rate	4.64	7.32	6.31	6.59	6.97	9.42	11.87	8.31	10.09	12.95	12.51	11.93	10.10	8.89	6.03	6.27	6.25	5.87	5.89	5.68	5.21	5.06	4.74	4.83
6. Treasury bonds rates																								
2-year	6.56	9.75	9.37	9.13	9.55	10.96	11.64	11.64	11.64	11.64	12.55	12.55	12.08	12.17	10.05	10.05	10.05	10.05	10.05	10.05	8.36	8.36	8.36	8.36
5-year	9.04	9.89	9.67	9.79	10.01	10.09	10.09	10.09	10.09	12.41	12.41	12.41	13.14	12.94	12.48	12.48	10.54	10.54	10.54	10.54	9.54	9.54	9.54	9.54
7-year	9.58	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71
10-year	10.63	11.35	10.96	11.17	11.41	11.87	12.03	12.30	12.94	13.26	14.08	14.08	14.08	14.26	13.74	12.45	12.45	12.45	11.30	11.30	11.30	9.40	9.40	10.39
15-year	11.70	11.95	11.50	11.74	12.08	12.48	13.35	14.66	15.15	15.76	15.76	15.76	14.63	14.63	13.91	13.91	12.08	12.08	12.08	10.78	10.78	10.78	10.39	10.39
20-year	12.22	12.96	12.48	12.93	13.08	13.37	14.95	15.21	15.34	15.71	15.71	15.28	15.28	14.50	13.55	13.55	12.02	12.02	12.02	10.71	10.71	10.43	10.43	10.43
25-year	12.76	13.46	12.82	13.28	13.74	14.00	15.19	15.88	15.39	15.93	15.84	15.84	15.84	14.80	13.19	13.19	13.19	13.19	13.19	11.99	11.99	11.99	11.99	11.89
7. Rediscount rate	5.00	5.00	5.00	5.00	5.00	5.00	8.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
8. Savings deposit rate	1.69	1.86	1.59	1.62	1.69	2.54	2.64	2.84	2.90	2.84	2.97	2.98	2.86	2.90	2.92	2.93	2.88	3.02	2.94	2.98	2.89	2.91	2.85	2.90
9. Overall time deposits rate	7.10	7.07	7.12	6.93	6.87	7.38	7.45	7.58	8.11	8.33	8.31	8.13	7.31	8.74	8.50	8.36	8.54	8.36	8.33	8.32	8.33	8.54	8.43	8.69
1 month	7.14	7.34	7.48	7.31	6.69	7.88	7.89	8.94	8.70	10.68	9.60	9.90	9.31	9.90	9.65	9.10	9.31	9.35	8.96	9.10	8.65	9.06	8.34	9.28
2 months	7.69	7.95	8.52	7.98	7.19	8.11	8.89	8.69	8.53	8.90	9.61	9.02	7.18	9.85	9.28	10.09	9.67	9.34	9.56	9.16	9.34	9.67	8.65	9.84
3 months	7.55	8.10	8.09	8.00	7.53	8.80	8.76	8.85	8.88	9.26	8.84	9.24	6.86	11.12	9.61	9.38	9.42	9.70	9.43	9.03	9.56	9.01	10.52	9.96
6 months	7.89	8.10	8.19	7.81	7.97	8.42	9.11	9.24	9.05	9.30	9.86	9.40	9.66	10.28	10.12	10.06	10.01	9.96	10.20	10.26	10.51	10.35	9.87	10.46
12 months	8.52	8.65	8.46	8.24	8.87	9.03	9.05	8.76	9.88	9.62	10.08	9.48	8.14	9.79	9.84	9.21	10.02	9.58	9.70	9.82	9.60	9.81	10.17	9.72
24 months	8.87	7.91	7.83	8.02	8.76	7.04	6.05	6.19	9.95	7.71	7.23	6.94	6.90	6.95	7.63	7.05	7.92	7.21	7.11	7.35	7.03	8.20	7.69	7.91
10. Negotiated deposit rate	9.59	9.21	9.32	9.18	9.13	9.19	9.55	9.64	9.99	10.39	11.80	11.40	10.35	11.21	11.05	11.22	11.67	11.66	11.74	11.48	11.57	11.37	11.25	11.17
11. Overall lending rate																								
Short-term (up to 1 year)	16.18	15.75	16.03	15.96	15.61	15.40	15.44	15.40	15.36	15.71	15.73	15.14	15.50	15.23	15.18	15.19	15.27	15.24	15.10	15.11	15.11	15.33	15.32	15.22
Medium-term (1-2 years)	16.79	16.53	17.07	16.75	16.46	15.83	16.03	15.83	15.59	15.74	15.70	15.77	15.83	15.69	15.52	15.50	15.53	15.46	15.49	15.41	15.45	15.31	15.38	15.38
Long-term (2-3 years)	17.48	16.99	17.29	17.26	16.92	16.49	15.76	15.76	15.65	16.79	16.89	16.06	16.56	16.49	16.26	16.42	16.42	16.42	16.73	16.70	16.53	17.19	17.11	17.10
Medium-term (2-3 years)	16.24	15.48	15.98	16.00	14.74	15.19	15.92	15.84	16.14	16.21	16.35	15.53	16.44	15.38	15.19	15.13	15.18	15.43	14.97	15.27	15.31	15.63	15.60	15.19
Long-term (3-5 years)	15.66	15.54	15.46	15.59	15.63	15.50	15.44	15.44	15.18	15.24	15.25	14.09	14.32	14.35	14.26	14.24	14.43	14.29	14.05	13.96	13.95	14.56	14.43	14.38
Term loan (over 5 years)	14.74	14.21	14.33	14.22	14.27	14.02	14.06	14.12	14.23	14.58	14.45	14.25	14.36	14.25	14.66	14.68	14.79	14.61	14.24	14.20	14.30	13.96	14.08	14.03
12. Negotiated lending rate	14.02	13.43	13.84	13.26	13.29	13.31	13.43	13.15	12.83	12.83	12.80	13.42	12.94	12.68	12.84	12.40	12.61	12.38	12.25	12.19	12.21	12.56	11.90	11.93
Foreign currency																								
1. Deposits rates																								
Savings deposits rate	0.32	0.13	0.42	0.06	0.03	0.02	0.33	0.89	0.91	0.81	0.90	0.76	0.77	0.89	0.98	1.75	0.57	0.87	0.77	0.70	1.22	1.68	1.06	1.64
Overall time deposits rate	3.27	3.43	3.20	3.24	3.57	3.71	3.65	3.78	3.80	4.20	4.22	3.66	2.98	3.60	3.94	4.17	4.03	3.67	4.18	4.29	4.26	4.41	4.47	4.30
1-month	2.61	3.28	2.95	2.85	3.55	3.77	3.31	3.22	3.62	3.58	3.52	3.01	2.47	2.46	2.44	2.45	2.45	2.52	2.45	2.47	3.42	3.42	2.52	2.49
2-month	3.24	3.20	2.62	3.30	3.26	3.61	2.89	3.43	3.77	4.72	4.77	3.50	2.34	3.52	4.98	4.93	6.12	2.96	4.97	4.85	4.84	3.91	4.05	5.02
3-month	3.42	3.28	3.40	2.96	3.73	3.04	3.83	3.37	3.58	4.79	4.47	3.31	2.23	3.03	2.56	4.55	2.87	4.92	4.95	4.94	4.69	4.87	5.03	4.72
6-month	3.50	3.56	3.31	3.74	3.42	3.77	3.65	4.41	4.23	3.46	3.89	4.11	3.81	4.92	4.10	5.05	5.25	4.82	4.66	4.80	4.97	5.03	5.14	4.69
12-month	3.57	3.83	3.73	3.35	3.86	4.36	4.56	4.44	3.79	3.54	3.62	3.88	3.50	4.06	4.61	3.86	3.47	3.19	3.82	4.43	4.35	4.83	5.59	4.57
2. Overall lending rate	8.17	7.84	7.81	7.52	7.94	7.72	8.01	7.84	8.44	8.80	8.83	8.97	8.93	8.70	8.43	8.71	8.52	8.61	8.57	8.61	8.70	8.96	8.72	9.03
Short-term (up to 1 year)	8.57	9.13	8.58	9.16	9.54	9.24	9.39	8.03	9.35	9.44	9.89	9.93	9.99	9.93	9.89	9.88	9.89	9.91	10.00	10.00	10.00	10.07	9.95	9.99
Medium-term (1-2 years)	8.80	7.21	8.81	5.84	7.14	7.03	7.46	7.64	7.27	7.78	7.58	7.64	7.94	8.22	7.49	7.73	7.65	7.68	7.68	7.72	7.69	8.		

4.0 Government Budgetary Operations

Table 4.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	2025/26				
	Annual budget	Estimates		Actual	
		Oct-Dec	Jan-Mar ^P	Oct-Dec	Jan-Mar ^P
Total revenue	40,466,131.4	11,016,732.9	9,577,538.5	10,942,767.7	10,149,911.3
Central government revenue	38,785,624.7	10,563,618.9	9,166,950.4	10,582,651.2	9,700,674.8
Tax revenue	32,175,999.8	8,655,631.8	7,860,489.7	8,946,150.7	8,497,282.3
Taxes on imports	11,562,965.6	3,153,621.0	2,791,005.3	3,036,058.1	3,112,209.7
Taxes on local goods and services	7,016,470.7	1,723,316.7	1,775,980.3	1,617,563.9	1,658,281.1
Income taxes	11,268,555.1	3,128,633.2	2,740,350.9	3,648,263.1	3,160,727.3
Other taxes	2,328,008.4	650,060.9	553,153.2	644,265.6	566,064.3
Non- tax revenue	6,609,624.9	1,907,987.1	1,306,460.7	1,636,500.6	1,203,392.5
LGA own resources	1,680,506.8	453,114.0	410,588.0	360,116.5	449,236.4
Total expenditure/1	48,774,989.1	12,297,238.7	11,818,709.1	11,568,669.8	11,575,123.5
Recurrent expenditure	31,281,255.8	7,734,943.7	7,759,905.8	7,949,303.9	7,664,920.0
Interest payments	13,174,240.5	3,273,741.4	3,309,559.8	3,269,653.8	3,349,532.1
Domestic 2/	6,493,715.4	1,542,290.2	1,879,083.6	1,440,338.6	1,466,940.9
Foreign	3,697,288.1	819,974.5	1,076,474.1	963,314.6	954,525.7
Wages and salaries	2,796,427.3	722,315.7	802,609.4	477,024.0	512,415.1
Other goods, services and transfers	11,613,299.9	2,918,912.1	2,571,262.5	3,239,311.5	2,848,447.0
Dev. expenditure and net lending	17,493,733.4	4,562,295.0	4,058,803.3	3,619,366.0	3,910,203.4
Local	12,117,828.4	2,975,559.9	2,381,502.8	2,734,634.5	2,720,212.8
Foreign	5,375,904.9	1,586,735.2	1,677,300.5	884,731.4	1,189,990.7
Balance (cheques issued) before grants	-8,308,857.7	-1,280,505.8	-2,241,170.7	-625,902.1	-1,425,212.2
Grants	1,069,884.4	290,384.6	217,556.9	241,025.4	204,485.2
Program	113,796.3	0.0	0.0	0.0	0.0
Project	846,976.2	213,977.5	189,934.4	207,633.8	181,416.6
Basket funds	109,111.9	76,407.1	27,622.4	33,391.6	23,068.6
Balance (cheques issued) after grants	-7,238,973.3	0.0	-2,023,613.8	-384,876.7	-1,220,727.0
Adjustments to cash and other items (net)	0.0	-990,121.2	0.0	125,915.4	292,204.9
Overall balance	-7,238,973.3	0.0	0.0	-258,961.3	-928,522.2
Financing	7,238,973.3	990,121.2	2,023,613.8	258,961.3	928,522.2
Foreign financing	4,286,343.5	1,180,486.9	657,423.9	358,681.1	761,516.5
Loans	8,595,425.8	2,671,884.2	1,585,546.5	1,467,078.0	1,306,417.1
Program loans	1,627,221.4	149,604.7	0.0	379,854.0	0.0
Development project loans	6,968,204.4	2,522,279.4	1,585,546.5	1,087,224.0	1,306,417.1
o/w: Non-concessional borrowing	2,629,011.8	1,254,232.8	178,123.1	463,748.0	369,569.4
Basket Support	80,624.2	28,303.9	52,320.3	20,230.0	48,657.9
Amortization	-4,389,706.5	-1,519,701.2	-980,442.8	-1,128,626.9	-593,558.4
Domestic financing	2,952,629.8	-190,365.7	1,366,189.9	-99,719.8	167,005.6
Banks and non-bank financing	2,952,629.8	-190,365.7	1,366,189.9	-99,719.8	167,005.6
Bank borrowing	2,466,103.9	-158,997.8	1,141,073.0	-227,485.3	33,963.1
Non-Bank (net of amortization)	486,526.0	-31,367.9	225,116.9	127,765.5	133,042.5
Borrowing/roll over	3,325,556.5	666,801.5	728,651.2	684,265.1	1,133,798.2
Domestic amortisation/rollover	-3,325,556.5	-666,801.5	-728,651.2	-684,265.1	-1,133,798.2

Source: Ministry of Finance

Notes: /1 excludes amortization and expenditure float, includes road fund and retention expenditures; /2 domestic Interest payments and amortization include cash and non-cash; LGA, denotes local government authority; p, provisional data; and o/w, of which

5.0 National Debt

Table 5.1: National Debt Developments

	Millions of USD				
	2024/25		2025/26		
	Jun-25	Sep-25	Dec-25	Mar-26 ^r	Jun-26 ^p
1. Overall total external debt committed ²	39,074.9	39,676.4	40,232.8	41,081.2	40,614.6
Disbursed outstanding external debt	34,053.0	34,953.6	35,023.9	35,378.3	35,287.4
Undisbursed external debt	5,021.9	4,722.9	5,208.9	5,702.9	5,327.2
2. Disbursed external debt by creditor category ²	34,053.0	34,953.6	35,023.9	35,378.3	35,287.4
Bilateral debt	1,429.1	1,463.8	1,434.3	1,473.6	1,449.0
Multilateral debt	19,721.2	20,291.1	20,593.7	20,803.3	21,098.6
Commercial debt	12,024.9	12,293.0	12,330.2	12,429.1	12,092.7
Export credits	877.8	905.7	665.7	672.4	647.2
3. Disbursed external debt by borrower category ²	34,053.0	34,953.6	35,023.9	35,378.3	35,287.4
Central government	28,164.9	29,078.6	29,243.5	29,599.9	29,525.6
Public corporations	3.8	3.8	3.8	0.0	0.0
Private sector	5,884.3	5,871.2	5,776.7	5,778.4	5,761.9
4. Disbursed external debt by use of funds ²	34,053.0	34,953.6	35,023.9	35,378.3	35,287.4
Balance of payments and budget support	7,454.4	7,912.9	7,949.8	7,878.7	7,807.7
Transport and telecommunication	7,193.0	7,641.8	7,619.9	7,900.3	7,758.2
Agriculture	1,810.0	1,809.1	1,842.8	1,875.3	1,887.1
Energy and mining	4,420.2	4,481.4	4,188.5	4,236.4	4,514.1
Industries	1,175.8	830.9	1,322.6	1,306.6	976.2
Social welfare and education	6,776.5	6,855.3	6,772.0	6,794.0	6,872.9
Finance and insurance	1,386.5	1,459.9	1,302.9	1,264.0	1,484.9
Tourism	590.0	583.2	629.2	635.3	596.0
Real estate and construction	1,504.8	1,547.8	1,748.1	1,792.7	1,784.2
Other	1,741.9	1,831.2	1,648.1	1,695.0	1,606.2
5. External debt disbursements ¹	1,408.6	1,222.8	674.0	572.4	665.4
Central government	1,292.0	1,062.5	545.5	536.7	482.4
Public corporations	0.0	0.0	0.0	0.0	0.0
Private sector	116.6	160.4	128.6	35.8	183.0
6. Actual external debt service ¹	819.3	338.8	637.8	329.3	685.2
Principal	613.9	200.9	475.1	177.0	515.2
Interest	205.4	137.9	162.7	152.3	170.0
Other payments	0.0	0.0	0.0	0.0	0.0
7. Net flows on external debt ¹	794.7	1,021.9	198.9	395.5	150.2
8. Net transfers on external debt ¹	589.4	884.0	36.2	243.2	-19.8
9. External debt arrears by creditors category ²	2,415.0	2,351.3	2,093.6	2,117.3	1,079.7
Principal	1,702.7	1,662.7	1,588.7	1,609.4	761.1
Bilateral debt	141.4	171.1	184.0	188.0	197.3
Multilateral debt	167.7	169.6	85.6	2.0	13.2
Commercial debt	1,090.7	994.7	1,148.5	1,226.3	416.3
Export credits	302.9	327.3	170.6	193.1	134.2
Interest	712.3	688.6	504.9	507.9	318.6
Bilateral debt	78.7	78.7	80.1	80.0	80.4
Multilateral debt	35.5	44.8	37.0	23.2	24.1
Commercial debt	414.2	364.0	338.8	349.4	168.7
Export credits	183.9	201.1	49.0	55.3	45.5
10. External debt stock	34,765.3	35,642.2	35,528.8	35,886.2	35,606.1
11. Domestic debt stock	13,631.1	15,334.2	15,485.0	14,917.3	14,989.7
12. Total debt stock	48,396.3	50,976.4	51,013.8	50,803.5	50,595.8
13. Export of goods and services	3,782.6	5,153.8	4,976.3	4,994.2	4,799.6
14. External debt service as percent of exports	21.7	6.6	12.8	12.7	12.7
End of period exchange rate (TZS/USD)	2,604.6	2,442.8	2,447.5	2,577.4	2,623.5

Source: Ministry of Finance, and Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; 1 denotes debt flow during the period; 2 stock position at the end of the period; r, revised data; and p, provisional

Table 5.2 External Debt Stock by Borrower Category

Borrower	Millions of USD									
	Jun-25		Sep-25		Dec-25		Mar-26 ^r		Jun-26 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	28,243.6	81.2	29,157.3	81.8	29,323.5	82.5	29,679.8	82.7	29,606.0	83.1
DOD	28,164.9	81.0	29,078.6	81.6	29,243.5	82.3	29,599.9	82.5	29,525.6	82.9
Interest arrears	78.7	0.2	78.7	0.2	80.1	0.2	80.0	0.2	80.4	0.2
Private sector	6,517.9	18.7	6,481.1	18.2	6,201.5	17.5	6,206.3	17.3	6,000.1	16.9
DOD	5,884.3	16.9	5,871.2	16.5	5,776.7	16.3	5,778.4	16.1	5,761.9	16.2
Interest arrears	633.6	1.8	609.9	1.7	424.8	1.2	427.9	1.2	238.3	0.7
Public corporations	3.8	0.0	3.8	0.0	3.8	0.0	0.0	0.0	0.0	0.0
DOD	3.8	0.0	3.8	0.0	3.8	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
External debt stock	34,765.3	100.0	35,642.2	100.0	35,528.8	100.0	35,886.2	100.0	35,606.1	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.3 Government Domestic Debt by Holder Category

Holder	Billions of TZS									
	Jun-25		Sep-25		Dec-25		Mar-26		Jun-26	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	10,161.5	28.6	10,752.0	28.6	10,979.6	29.0	10,925.8	28.4	11,320.8	28.8
Pension funds	7,174.1	20.2	10,282.0	27.3	10,352.2	27.3	10,463.9	27.2	7,197.1	18.3
Bank of Tanzania	9,265.7	26.1	6,750.9	17.9	6,695.2	17.7	6,935.5	18.0	10,399.0	26.4
Insurance	1,843.0	5.2	2,005.1	5.3	2,006.1	5.3	1,997.1	5.2	2,022.8	5.1
BOT's special funds	638.1	1.8	780.5	2.1	737.8	1.9	788.4	2.1	838.6	2.1
Others	6,420.4	18.1	7,068.6	18.8	7,128.0	18.8	7,337.0	19.1	7,547.4	19.2
Domestic debt stock (excluding liquidity papers)	35,502.8	100.0	37,639.1	100.0	37,899.0	100.0	38,447.9	100.0	39,325.8	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: p denotes provisional data; BOT, Bank of Tanzania; and 'others' include public institutions, private companies, individuals, and non-residents

Table 5.4: External Debt Stock by Creditor Category

Millions of USD										
Creditor	Jun-25		Sep-25		Dec-25		Mar-26 ^r		Jun-26 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	19,756.7	56.8	20,335.8	57.1	20,630.6	58.1	20,826.5	58.0	21,122.7	59.3
DOD	19,721.2	56.7	20,291.1	56.9	20,593.7	58.0	20,803.3	58.0	21,098.6	59.3
Interest arrears	35.5	0.1	44.8	0.1	37.0	0.1	23.2	0.1	24.1	0.1
Bilateral	1,507.8	4.3	1,542.5	4.3	1,514.4	4.3	1,553.5	4.3	1,529.3	4.3
DOD	1,429.1	4.1	1,463.8	4.1	1,434.3	4.0	1,473.6	4.1	1,449.0	4.1
Interest arrears	78.7	0.2	78.7	0.2	80.1	0.2	80.0	0.2	80.4	0.2
Commercial	12,439.1	35.8	12,657.0	35.5	12,669.0	35.7	12,778.5	35.6	12,261.4	34.4
DOD	12,024.9	34.6	12,293.0	34.5	12,330.2	34.7	12,429.1	34.6	12,092.7	34.0
Interest arrears	414.2	1.2	364.0	1.0	338.8	1.0	349.4	1.0	168.7	0.5
Export credit	1,061.7	3.1	1,106.8	3.1	714.7	2.0	727.7	2.0	692.7	1.9
DOD	877.8	2.5	905.7	2.5	665.7	1.9	672.4	1.9	647.2	1.8
Interest arrears	183.9	0.5	201.1	0.6	49.0	0.1	55.3	0.2	45.5	0.1
External debt stock	34,765.3	100.0	35,642.2	100.0	35,528.8	100.0	35,886.2	100.0	35,606.1	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.5: Government Domestic Debt by Instrument

Billions of TZS										
Instrument	Jun-25		Sep-25		Dec-25		Mar-26		Jun-26	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	30,170.4	85.0	32,678.6	86.8	33,012.5	87.1	33,321.1	86.7	33,314.4	84.7
Treasury bills	2,001.3	5.6	2,058.7	5.5	1,951.9	5.2	1,575.3	4.1	1,757.5	4.5
Government stocks	187.1	0.5	135.7	0.4	135.7	0.4	135.7	0.4	135.7	0.3
Government bonds	27,982.0	78.8	30,484.1	81.0	30,924.8	81.6	31,609.9	82.2	31,421.2	79.9
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	5,332.4	15.0	4,960.5	13.2	4,886.5	12.9	5,126.8	13.3	6,011.4	15.3
Other liabilities*	18.4	0.1	18.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Overdraft	5,314.0	15.0	4,942.1	13.1	4,886.5	12.9	5,126.8	13.3	6,011.4	15.3
Domestic debt stock (excluding liquidity papers)	35,502.8	100.0	37,639.1	100.0	37,899.0	100.0	38,447.9	100.0	39,325.8	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: * includes commercial bank standard loan and duty draw backs; and p denotes provisional data

6.0 Balance of Payments and Foreign Trade Developments

Table 6.1: Quarterly Balance of Payments

Item	Millions of USD								
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26 ^P
A. Current Account	-872.1	-395.8	-261.7	-505.4	-1,060.9	-79.1	-403.9	-465.4	-1,354.5
Goods: exports f.o.b.	1,835.9	2,703.6	2,912.1	2,141.6	2,114.3	2,892.1	3,114.9	2,955.6	2,821.1
Traditional	115.5	292.9	831.2	246.6	69.6	336.5	839.2	363.5	119.2
Nontraditional	1,639.7	2,285.4	1,936.0	1,838.9	1,993.3	2,468.1	2,164.2	2,525.1	2,646.7
o/w Gold	774.3	965.6	968.8	1,062.4	1,052.4	1,347.6	1,291.5	1,531.3	1,352.4
Unrecorded trade	80.7	125.3	144.9	56.1	51.4	87.5	111.6	66.9	55.1
Goods: imports f.o.b.	-3,236.2	-3,797.4	-3,915.3	-3,169.3	-3,584.0	-3,987.9	-4,046.6	-4,309.8	-5,096.2
<i>Balance on Goods</i>	-1,400.3	-1,093.8	-1,003.1	-1,027.7	-1,469.7	-1,095.8	-931.7	-1,354.2	-2,275.1
Services: credit	1,458.0	1,868.3	1,892.6	1,686.1	1,668.3	2,261.7	1,861.3	2,038.6	1,979.2
Transport	525.1	612.1	684.7	582.3	659.1	743.8	662.4	906.1	918.6
Travel	774.5	1,121.2	1,059.2	1,012.8	903.3	1,412.4	1,082.2	1,001.3	909.6
Other	158.4	135.0	148.7	91.0	105.9	105.6	116.8	131.2	151.0
Services: debit	-561.1	-826.1	-804.9	-740.9	-792.1	-854.6	-854.3	-862.0	-804.5
Transport	-293.4	-397.5	-409.4	-304.8	-355.6	-399.0	-407.9	-451.6	-454.3
Travel	-94.9	-164.6	-165.9	-176.6	-161.9	-183.5	-193.5	-176.2	-149.4
Other	-172.8	-264.0	-229.6	-259.5	-274.6	-272.1	-252.8	-234.2	-200.7
<i>Balance on Services</i>	896.8	1,042.2	1,087.7	945.3	876.2	1,407.1	1,007.1	1,176.7	1,174.7
<i>Balance on Goods and Services</i>	-503.5	-51.6	84.6	-82.4	-593.5	311.3	75.4	-177.5	-1,100.4
Primary Income: credit	72.3	76.2	86.9	72.6	56.4	112.8	64.3	61.5	69.2
Investment income	46.6	58.4	68.4	52.4	37.3	90.0	37.2	34.7	42.4
Compensation of employees	25.7	17.8	18.5	20.2	19.1	22.8	27.1	26.8	26.8
Primary Income: debit	-583.4	-523.0	-638.5	-575.7	-622.5	-567.2	-590.9	-457.7	-465.3
Investment income	-578.3	-490.9	-624.6	-560.6	-608.2	-550.9	-573.0	-440.4	-447.8
o/w Interest payments	-258.3	-142.8	-283.8	-188.0	-243.9	-177.8	-202.9	-88.8	-96.3
Compensation of employees	-5.1	-32.1	-13.9	-15.1	-14.4	-16.3	-17.9	-17.3	-17.6
<i>Balance on Primary Income</i>	-511.1	-446.8	-551.6	-503.1	-566.1	-454.3	-526.6	-396.1	-396.2
<i>Balance on Goods, Services and Primary Income</i>	-1,014.6	-498.3	-467.0	-585.6	-1,159.6	-143.0	-451.1	-573.6	-1,496.6
Secondary Income: credit	294.2	273.1	321.4	229.8	236.2	212.0	221.1	276.4	310.4
Government	36.9	9.3	80.8	1.2	12.4	4.6	1.5	6.6	12.5
o/w Miscellaneous current transfers (Mul	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corpora	257.3	263.8	240.6	228.6	223.7	207.4	219.6	269.8	297.8
Secondary Income: debit	-151.7	-170.5	-116.1	-149.6	-137.5	-148.1	-173.9	-168.2	-168.3
<i>Balance on Secondary Income</i>	142.5	102.5	205.3	80.2	98.6	63.9	47.2	108.2	142.1
B. Capital Account	59.4	48.2	161.7	76.1	59.7	113.5	99.6	117.1	122.7
Capital transfers credit	59.4	48.2	161.7	76.1	59.7	113.5	99.6	117.1	122.7
General Government	43.1	31.9	145.3	61.6	44.8	98.4	85.1	102.8	108.5
Financial corporations, nonfinancial corpora	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-812.6	-347.6	-100.1	-429.3	-1,001.3	34.4	-304.3	-348.3	-1,231.8
C. Financial Account, excl. reserves and relat	437.9	473.7	406.8	1,085.4	110.0	967.0	587.6	1,595.1	1,613.6
<i>Direct Investments</i>	-429.4	-429.4	-429.4	-462.6	-462.6	-462.6	-462.6	-509.9	-509.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	429.4	429.4	429.4	462.6	462.6	462.6	462.6	509.9	509.9
<i>Portfolio investment</i>	-4.6	-13.1	-13.1	-4.6	-4.1	1.6	89.3	-1.5	-14.2
<i>Other investment</i>	13.2	57.4	-9.5	627.4	-348.6	502.8	35.7	1,086.7	1,117.9
Assets	-553.1	-124.7	-359.0	-117.5	-180.4	67.3	-186.7	72.4	-44.0
Loans (Deposit-taking corporations, exce	146.0	-308.0	-534.5	45.3	-52.0	-36.3	-122.7	-157.6	-321.8
Currency and deposits	-699.0	183.4	174.5	-162.9	-128.6	103.6	-64.1	232.6	277.9
Deposit-taking corporations, except the	-418.9	10.9	147.7	-112.1	84.4	15.6	-152.1	144.6	189.9
Other sectors	-280.1	172.5	26.8	-50.8	-213.0	88.0	88.0	88.0	88.0
Other assets	0.0	-0.1	1.0	0.1	0.2	0.0	0.1	-2.6	-0.1
Liabilities	566.2	182.2	349.5	744.8	-168.2	435.6	222.4	1,014.3	1,161.8
Trade credits	-14.2	5.3	2.3	20.0	-0.5	14.1	-9.7	-9.7	339.3
Loans	539.4	202.1	385.6	674.9	-154.6	412.6	268.6	1,028.7	508.9
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	210.3	222.7	308.1	448.6	-220.9	153.0	-8.2	819.1	429.6
Drawings	627.6	378.8	736.2	615.8	244.6	332.1	453.8	994.6	991.7
Repayments	-417.3	-156.1	-428.0	-167.2	-465.6	-179.1	-462.0	-175.5	-562.1
Deposit-taking corporations, except the	149.1	-51.6	38.4	-120.7	86.9	133.7	198.4	158.5	35.0
Other sectors	180.0	30.9	39.1	347.0	-20.6	126.0	78.4	51.1	44.4
Drawings	202.7	131.7	333.6	436.7	116.6	160.4	125.7	33.7	23.3
Repayments	-22.7	-100.7	-294.5	-89.7	-137.2	-34.4	-47.3	17.5	21.1
Currency and deposits	41.0	-25.2	-38.3	50.0	-13.0	8.8	-36.5	-4.7	313.6
<i>Total, Groups A through C</i>	-374.7	126.1	306.7	656.1	-891.3	1,001.4	283.3	1,246.8	381.7
D. Net Errors and Omissions	381.1	-84.8	-48.8	-646.7	1,152.1	-259.1	-326.9	-1,317.2	-1,612.1
<i>Overall balance (Total, Groups A through D)</i>	6.4	41.3	258.0	9.4	260.8	742.3	-43.6	-70.3	-1,230.3
E. Reserves and Related Items	-6.4	-41.3	-258.0	-9.4	-260.8	-742.3	43.6	70.3	1,230.3
Reserve assets	-6.4	-41.3	-258.0	-9.4	-260.8	-742.3	43.6	70.3	1,230.3
Memorandum items									
Gross Official Reserves (Quarter end)	5,345.5	5,413.6	5,546.9	5,693.2	5,971.5	6,664.2	6,329.0	6,084.4	5,658.3
Months of Imports	4.4	4.4	4.5	4.6	4.8	5.1	4.9	4.7	4.4
Exchange rate (end of Quarter)	2,630.3	2,716.5	2,374.7	2,657.0	2,604.6	2,441.4	2,450.2	2,581.6	2,632.9
Exchange rate (Quarterly average)	2,590.9	2,673.0	2,597.9	2,546.9	2,658.4	2,503.7	2,441.3	2,506.5	2,607.6

Source: Bank of Tanzania

Note: p denotes provisional data, O/W means of which and f.o.b, free on board

Table 6.2: Current Account Balance

Millions of USD

	Quarter ending								
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26 ^p
Goods account (net)	-1,400.3	-1,093.8	-1,003.1	-1,027.7	-1,469.7	-1,095.8	-931.7	-1,354.2	-2,275.1
Exports	1,835.9	2,703.6	2,912.1	2,141.6	2,114.3	2,892.1	3,114.9	2,955.6	2,821.1
Imports	-3,236.2	-3,797.4	-3,915.3	-3,169.3	-3,584.0	-3,987.9	-4,046.6	-4,309.8	-5,096.2
Services account (net)	896.8	1,042.2	1,087.7	945.3	876.2	1,407.1	1,007.1	1,176.7	1,174.7
Receipts	1,458.0	1,868.3	1,892.6	1,686.1	1,668.3	2,261.7	1,861.3	2,038.6	1,979.2
Payments	-561.1	-826.1	-804.9	-740.9	-792.1	-854.6	-854.3	-862.0	-804.5
Goods and services (net)	-503.5	-51.6	84.6	-82.4	-593.5	311.3	75.4	-177.5	-1,100.4
Exports of goods and services	3,293.9	4,571.9	4,804.7	3,827.7	3,782.6	5,153.8	4,976.3	4,994.2	4,800.3
Imports of goods and services	-3,797.3	-4,623.4	-4,720.2	-3,910.1	-4,376.1	-4,842.5	-4,900.8	-5,171.7	-5,900.7
Primary income account (net)	-511.1	-446.8	-551.6	-503.1	-566.1	-454.3	-526.6	-396.1	-396.2
Receipts	72.3	76.2	86.9	72.6	56.4	112.8	64.3	61.5	69.2
Payments	-583.4	-523.0	-638.5	-575.7	-622.5	-567.2	-590.9	-457.7	-465.3
Secondary income account (net)	142.5	102.5	205.3	80.2	98.6	63.9	47.2	108.2	142.1
Inflows	294.2	273.1	321.4	229.8	236.2	212.0	221.1	276.4	310.4
o/w Official transfers	36.9	9.3	80.8	1.2	12.4	4.6	1.5	6.6	12.5
Outflows	-151.7	-170.5	-116.1	-149.6	-137.5	-148.1	-173.9	-168.2	-168.3
Current account balance	-872.1	-395.8	-261.7	-505.4	-1,060.9	-79.1	-403.9	-465.4	-1,354.5

Source: Tanzania Revenue Authority, banks and Bank of Tanzania computations

Note: o/w denotes of which; and p denotes provisional data

Table 6.3: Goods Imports by Major Categories

Millions of USD

Commodity	Quarter ending								
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26 ^p
Capital	667.5	822.3	857.1	578.3	804.0	940.5	1,058.4	1,164.8	1,241.9
Machinery and mechanical appliances	249.6	284.2	293.6	229.8	291.2	309.1	309.2	403.7	404.6
Industrial transport equipment	237.1	300.7	360.0	197.6	317.4	365.8	339.9	538.5	564.0
Electrical machinery and equipment	84.3	151.5	120.0	83.4	107.2	172.5	192.5	147.0	189.1
Other capital goods	96.5	85.9	83.4	67.6	88.2	93.1	216.8	75.5	84.2
Intermediate	2,228.6	2,611.1	2,678.6	2,243.8	2,400.1	2,613.3	2,605.7	2,760.9	3,505.8
Industrial supplies	1,009.3	1,275.6	1,304.3	1,192.3	1,302.3	1,480.3	1,396.3	1,422.1	1,552.1
o/w Iron and steel and articles thereof	250.2	341.5	324.9	290.4	393.5	375.9	310.5	340.1	417.0
Plastic and articles thereof	172.3	217.9	215.6	192.0	207.0	219.7	193.9	199.1	286.3
Fertilisers	59.1	124.2	98.8	96.4	56.4	119.9	161.7	77.5	53.8
Fuel and lubricants	715.8	735.0	663.6	564.5	505.1	528.7	570.0	688.1	1,175.5
o/w Refined petroleum products	642.9	677.0	632.1	562.0	494.4	524.7	550.3	623.5	1,128.4
Parts and accessories	230.1	279.6	361.0	237.4	269.6	307.6	290.1	305.6	344.6
Food and beverages for industrial use	196.7	221.2	242.4	159.1	206.8	179.0	231.2	204.3	266.2
Wheat grain	69.9	89.0	84.3	72.2	86.7	83.2	110.7	105.5	80.1
Edible oil and its fractions not refined	26.2	27.9	66.1	22.4	41.9	48.1	56.1	35.8	74.9
Sugar for industrial use	31.6	45.3	52.7	33.9	40.7	32.8	43.9	42.1	58.4
Motor cars for household	76.3	99.3	106.4	90.0	116.2	117.4	112.4	140.8	167.3
Consumer	339.6	363.4	379.1	346.7	379.4	433.6	381.8	383.5	348.0
Food and beverages mainly for household cons	48.8	43.1	60.8	65.7	48.0	47.7	50.3	45.1	45.3
Non-industrial transport equipment	39.0	40.5	49.7	35.9	49.6	62.5	60.9	60.4	52.8
Motocycles and Cycles fitted with an auxiliary i	35.2	36.0	42.2	31.9	44.8	53.6	50.8	54.8	47.9
Other consumer goods	251.8	279.9	270.9	245.1	281.7	323.5	270.6	278.0	249.9
Pharmaceutical products	54.4	85.4	53.8	67.7	78.0	78.3	76.4	64.0	51.0
Insecticides, rodenticides and similar products	53.0	30.8	43.4	38.0	35.7	84.8	36.9	27.6	28.5
Soap and detergents	14.2	14.7	16.3	15.6	15.3	5.8	7.6	7.1	8.5
Textiles apparels	11.0	13.5	14.4	11.9	19.3	14.1	12.4	14.8	25.3
Footwear and other products	15.2	16.9	17.0	10.4	13.8	14.9	13.9	16.2	13.7
Paper and paper products	5.4	4.6	9.1	8.5	5.7	4.5	15.0	8.8	5.4
Total (F.O.B)	3,236.2	3,797.4	3,915.3	3,169.3	3,584.0	3,987.9	4,046.5	4,309.7	5,096.2

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: o/w denotes of which; and p denotes provisional data

Table 6.4: Goods Imports by Major Categories (TZS)

Millions of TZS

Commodity	Quarter ending							
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Capital	1,729,394.0	2,198,111.7	2,309,719.0	1,472,791.8	2,137,294.0	2,354,649.2	2,583,892.0	2,919,606.2
Machinery and mechanical appliances	646,659.0	759,634.9	776,221.7	585,198.6	774,042.3	773,890.8	754,812.1	1,011,929.4
Industrial transport equipment	614,397.8	803,753.2	1,003,755.5	503,246.7	843,763.7	915,825.6	829,905.4	1,349,854.0
Electrical machinery and equipment	218,407.4	405,050.7	312,334.1	212,295.6	285,055.8	431,943.4	470,015.1	368,509.9
Other capital goods	249,929.8	229,672.8	217,407.7	172,050.9	234,432.2	232,989.4	529,159.4	189,313.0
Intermediate	5,773,973.2	6,979,380.6	7,085,284.0	5,714,759.3	6,380,532.8	6,542,766.4	6,361,332.8	6,920,235.9
Industrial supplies	2,614,932.9	3,409,774.9	3,419,103.5	3,036,814.3	3,462,181.1	3,706,137.9	3,408,705.4	3,564,581.0
o/w Iron and steel and articles thereof	648,191.6	912,722.6	857,879.1	739,745.6	1,046,184.8	941,035.5	757,903.4	852,366.0
Plastic and articles thereof	446,525.9	582,384.2	573,879.7	489,106.7	550,162.0	549,951.1	473,373.6	498,931.0
Fertilisers	153,193.0	332,030.3	256,679.6	245,580.2	150,061.6	300,127.9	394,775.7	194,331.7
Fuel and lubricants	1,854,667.3	1,964,759.4	1,729,205.2	1,437,657.3	1,342,750.2	1,323,604.7	1,391,543.2	1,724,682.4
o/w Refined petroleum products	1,665,675.6	1,809,705.2	1,647,244.3	1,431,375.9	1,314,205.9	1,313,595.3	1,343,442.3	1,562,845.9
Parts and accessories	596,054.4	747,355.4	948,818.2	604,682.1	716,801.7	770,117.7	708,253.5	766,077.9
Food and beverages for industrial use	509,689.2	591,304.7	672,882.4	405,307.2	549,768.2	448,220.0	564,470.0	512,047.7
Wheat grain	181,208.4	237,823.8	257,271.2	183,995.0	230,608.9	208,408.6	270,338.6	264,396.9
Edible oil and its fractions not refined	67,914.3	74,610.6	176,274.5	57,039.3	111,361.3	120,520.5	136,851.2	89,623.9
Sugar for industrial use	81,996.8	121,028.2	136,875.7	86,339.3	108,098.4	82,107.4	107,122.3	105,563.1
Motor cars for household	197,786.7	265,430.0	312,844.2	229,304.4	308,802.4	293,820.2	274,405.2	352,846.9
Consumer	879,927.9	971,357.1	991,408.7	882,926.0	1,008,554.9	1,085,645.6	931,996.8	961,367.7
Food and beverages mainly for househc	126,540.2	115,166.0	158,530.4	167,273.4	127,674.8	119,331.9	122,680.2	113,159.4
Non-industrial transport equipment	100,996.9	108,144.4	129,202.4	91,513.1	131,989.4	156,401.4	148,655.7	151,445.6
Motocycles and Cycles fitted with an ai	91,101.5	96,315.4	113,524.1	81,299.5	119,154.9	134,248.6	123,901.7	137,322.4
Other consumer goods	652,390.8	748,046.6	703,675.8	624,139.6	748,890.7	809,912.3	660,661.0	696,762.8
Pharmaceutical products	140,927.5	228,235.4	139,748.4	172,315.8	207,442.3	196,114.6	186,468.7	160,534.1
Insecticides, rodenticides and similar p	137,336.9	82,201.9	112,645.7	96,780.4	95,016.3	212,270.6	90,169.9	69,282.2
Soap and detergents	36,727.6	39,282.8	42,621.8	39,615.0	40,680.3	14,631.0	18,662.1	17,746.4
Textiles apparels	28,471.7	35,984.9	37,441.3	30,228.5	51,319.6	35,425.9	30,178.9	37,079.6
Footwear and other products	39,465.2	45,190.1	44,225.9	26,417.7	36,626.5	37,317.0	33,885.8	40,490.5
Paper and paper products	14,098.6	12,285.6	23,708.1	21,620.8	15,128.1	11,239.4	36,568.3	21,978.6
Total (F.O.B)	8,384,709.8	10,150,308.8	10,387,830.1	8,071,867.7	9,527,833.3	9,984,428.2	9,878,554.6	10,802,578.4

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: o/w denotes of which; and p denotes provisional data

Table 6.5: Exports by Type of Commodity

Millions of USD

Commodity	Quarter ending								
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26 ^p
Traditional exports	115.5	292.9	831.2	246.6	69.6	336.5	839.2	363.5	119.2
Cashewnuts	1.0	0.0	492.9	34.0	0.7	0.0	364.1	114.5	1.0
Cloves	1.9	2.3	0.7	0.3	0.0	5.0	17.2	4.5	1.3
Coffee	23.0	70.5	129.3	108.3	33.5	59.3	160.3	136.6	43.2
Cotton	9.5	22.4	17.1	8.5	1.6	57.5	31.6	5.2	7.4
Sisal	6.4	5.2	6.7	9.2	7.9	8.6	8.8	7.7	9.2
Tea	5.0	4.4	4.2	6.2	4.0	2.3	1.9	3.5	2.7
Tobacco	68.8	188.1	180.3	80.0	21.9	203.9	255.3	91.4	54.3
Non-traditional exports	1,639.7	2,285.4	1,936.0	1,838.9	1,993.3	2,468.1	2,164.2	2,525.1	2,646.1
Minerals	955.7	1,201.2	1,144.1	1,224.1	1,226.2	1,502.0	1,449.6	1,703.5	1,546.0
Gold	774.3	965.6	968.8	1,062.4	1,052.4	1,347.6	1,291.5	1,531.3	1,352.4
Diamond	12.9	12.6	14.8	6.2	12.6	18.9	7.1	10.4	8.8
Tanzanite	5.2	5.2	4.9	3.6	4.5	3.5	4.7	2.8	4.3
Other minerals (incl. concentrates)	163.3	217.8	155.7	151.9	156.8	132.1	146.3	159.0	180.4
Horticultural products	47.6	271.1	124.7	61.8	50.4	178.8	152.5	77.9	75.8
Edible vegetables	22.0	243.9	99.0	26.9	20.9	146.5	123.3	34.8	34.6
Floriculture	7.5	7.1	6.8	7.4	7.1	8.1	7.3	7.8	8.7
Fruits	9.6	12.4	9.2	19.8	13.1	16.4	8.5	23.2	23.4
Others	8.5	7.8	9.6	7.8	9.3	7.9	13.3	12.1	9.1
Manufactured goods	293.3	359.7	349.7	363.1	405.3	428.1	399.2	570.0	764.8
o/w Cement	7.5	10.6	9.0	8.8	11.9	17.4	12.4	14.7	21.4
Ceramic products	4.8	7.4	5.3	8.0	8.1	7.1	6.1	6.9	9.1
Cosmetics	10.0	13.0	13.8	10.9	11.2	11.8	11.7	13.7	15.9
Edible oil	8.4	6.7	8.5	7.8	18.3	13.9	12.4	7.4	22.8
Fertilizers	4.0	13.6	14.5	30.9	10.5	14.0	9.2	14.8	17.3
Glassware	15.8	25.2	21.4	31.0	32.2	30.9	30.4	38.1	39.6
Iron and steel	23.6	25.6	24.1	18.9	30.6	38.2	35.3	45.1	45.7
Paper and paper products	5.6	10.5	8.0	10.8	10.7	13.1	12.3	15.5	17.7
Plastic items	10.6	12.3	12.9	13.4	13.0	13.2	13.6	12.8	15.7
Textiles	20.2	24.4	20.8	22.0	24.9	25.9	24.2	31.0	27.3
Cereals	44.4	97.1	131.0	72.9	97.5	33.1	21.5	43.3	84.3
Maize	7.3	28.4	41.5	42.3	69.1	22.2	10.1	17.1	58.9
Rice	35.5	59.1	85.6	28.3	27.8	10.3	10.9	25.9	25.1
Other cereals	1.5	9.6	4.0	2.2	0.7	0.6	0.5	0.2	0.4
Fish and fish products	50.8	43.1	39.9	38.9	45.3	38.6	38.3	46.2	53.4
Oil seeds	99.9	178.6	15.1	5.9	77.3	180.2	8.0	2.5	18.0
Other exports	59.2	69.2	68.8	45.9	61.1	62.3	65.5	38.1	42.8
o/w Beans	2.4	22.2	26.7	1.4	2.2	0.4	0.7	0.8	0.3
Wood and wood products	13.0	20.7	21.7	25.1	17.4	19.9	21.7	22.7	19.9
Cocoa	4.9	6.2	11.5	16.5	14.9	27.8	28.3	32.4	15.1
Plants	4.7	0.8	1.6	3.1	1.8	1.6	3.1	3.1	1.9
Hides and skins	0.8	1.4	0.8	1.7	0.9	1.2	1.2	1.1	1.3
Domestic exports	1,755.2	2,578.3	2,767.2	2,085.5	2,062.9	2,804.7	3,003.3	2,888.7	2,765.3
Re-Exports	88.9	65.4	62.6	26.3	30.1	44.9	29.6	43.7	61.0
Unrecorded trade	80.7	125.3	144.9	56.1	51.4	87.5	111.6	66.9	55.1
Total exports	1,835.9	2,703.6	2,912.1	2,141.6	2,114.3	2,892.1	3,114.9	2,955.6	2,820.5

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: o/w denotes of which; and p denotes provisional data

Table 6.6: Quarterly Exports Performance by Commodity (TZS)

Millions of TZS

Commodity	Quarter ending								
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26 ^p
Traditional exports	299,337.0	782,968.5	2,159,434.7	628,086.5	184,981.7	842,546.7	2,048,638.5	911,248.2	310,817.8
Cashewnuts	2,486.7	109.2	1,280,475.0	86,557.2	1,870.6	48.7	888,889.2	286,944.2	2,487.6
Cloves	4,852.5	6,122.0	1,928.5	749.3	34.5	12,408.7	42,066.3	11,391.6	3,495.2
Coffee	59,612.0	188,528.9	335,784.2	275,872.6	89,035.6	148,353.6	391,305.5	342,405.5	112,698.6
Cotton	24,490.2	59,916.1	44,413.1	21,717.1	4,151.1	143,896.9	77,031.5	13,152.0	19,195.3
Sisal	16,682.8	13,808.7	17,426.8	23,532.3	20,926.5	21,467.3	21,591.3	19,354.6	24,088.3
Tea	12,962.2	11,727.8	11,026.5	15,906.4	10,660.7	5,794.9	4,609.8	8,849.3	7,149.6
Tobacco	178,250.6	502,755.8	468,380.5	203,751.6	58,302.6	510,576.7	623,144.9	229,150.9	141,703.3
Non-traditional exports	4,248,287.2	6,108,775.3	5,029,584.8	4,683,457.2	5,299,006.9	6,179,440.0	5,283,329.8	6,329,329.6	6,900,131.7
Minerals	2,476,238.3	3,210,860.7	2,972,295.9	3,117,732.8	3,259,685.8	3,760,557.8	3,538,743.5	4,269,865.0	4,031,312.8
Gold	2,006,131.7	2,581,037.7	2,516,717.5	2,705,921.6	2,797,639.9	3,373,981.3	3,152,979.6	3,838,303.1	3,526,637.2
Diamond	33,379.2	33,775.7	38,432.1	15,818.7	33,399.7	47,217.5	17,296.9	25,964.0	23,033.8
Tanzanite	13,519.0	13,823.4	12,624.2	9,239.0	11,885.5	8,723.5	11,403.3	7,116.6	11,304.8
Other minerals (incl. concentrates)	423,208.3	582,223.9	404,522.1	386,753.4	416,760.7	330,635.6	357,063.6	398,481.3	470,337.1
Horticultural products	123,207.8	724,764.5	323,965.1	157,440.9	134,053.7	447,781.7	372,256.4	195,204.1	197,603.3
Edible vegetables	57,013.1	651,927.5	257,312.0	68,394.9	55,536.5	366,714.9	301,011.1	87,229.5	90,181.0
Floriculture	19,397.1	18,953.7	17,762.3	18,805.4	18,891.0	20,236.2	17,856.6	19,616.1	22,769.2
Fruits	24,903.0	33,026.3	23,931.0	50,426.5	34,826.0	41,030.3	20,865.7	58,085.7	60,928.5
Others	21,894.7	20,857.0	24,959.8	19,814.2	24,800.2	19,800.3	32,523.0	30,272.8	23,724.5
Manufactured goods	759,812.4	961,489.3	908,451.6	924,833.9	1,077,522.2	1,071,849.7	974,612.0	1,428,735.5	1,994,391.2
o/w Cement	19,478.8	28,285.1	23,303.0	22,362.8	31,668.3	43,631.7	30,160.6	36,865.3	55,837.0
Ceramic products	12,462.6	19,659.2	13,882.5	20,482.8	21,433.0	17,900.3	14,815.0	17,358.5	23,615.1
Cosmetics	26,018.9	34,780.1	35,897.8	27,642.3	29,850.8	29,666.3	28,602.0	34,405.0	41,337.4
Edible oil	21,839.5	17,844.8	22,023.6	19,914.6	48,718.3	34,781.0	30,309.3	18,443.0	59,359.5
Fertilizers	10,481.6	36,224.4	37,775.6	78,825.7	27,865.1	34,962.8	22,342.3	37,179.5	45,106.4
Glassware	40,897.5	67,396.6	55,697.0	78,953.0	85,521.8	77,397.5	74,259.8	95,515.6	103,294.9
Iron and steel	61,249.7	68,547.4	62,535.1	48,038.0	81,286.2	95,562.3	86,241.6	113,086.6	119,219.6
Paper and paper products	14,603.1	28,008.3	20,732.9	27,449.4	28,567.2	32,812.6	30,098.2	38,792.1	46,072.7
Plastic items	27,501.9	32,965.3	33,498.1	34,075.5	34,648.5	33,042.5	33,182.2	31,969.7	40,961.6
Textiles	52,464.8	65,122.9	53,992.1	56,108.2	66,320.5	64,936.8	59,095.8	77,672.2	71,231.1
Cereals	115,063.7	259,622.4	340,450.3	185,545.2	259,301.3	82,954.7	52,374.6	108,432.0	219,881.2
Maize	18,960.8	75,951.7	107,750.6	107,736.7	183,626.3	55,597.0	24,561.8	42,895.6	153,493.5
Rice	92,098.6	157,944.0	222,358.5	72,192.6	73,908.2	25,739.8	26,533.3	64,985.4	65,362.9
Other cereals	4,004.3	25,726.7	10,341.2	5,615.8	1,766.8	1,617.9	1,279.6	551.1	1,024.8
Fish and fish products	131,498.3	115,111.8	103,738.6	99,082.2	120,480.2	96,743.2	93,599.1	115,691.1	139,317.2
Oil seeds	258,842.2	477,314.9	39,336.5	15,100.0	205,430.9	451,263.8	19,548.6	6,389.3	47,041.5
Other exports	153,281.9	184,881.0	178,704.7	116,865.6	162,434.8	155,860.8	159,860.4	95,526.7	111,516.3
o/w Beans	6,128.3	59,367.2	69,282.7	3,460.1	5,813.9	879.3	1,649.5	2,069.3	685.4
Wood and wood products	33,558.4	55,379.0	56,477.5	63,919.8	46,379.5	49,871.2	53,080.9	56,990.9	51,952.0
Cocoa	12,695.5	16,442.1	29,766.1	41,944.5	39,529.3	69,691.7	69,032.2	81,250.7	39,395.1
Plants	12,171.8	2,112.1	4,236.1	7,836.4	4,654.7	3,882.6	7,579.8	7,810.2	5,053.5
Hides and skins	2,168.5	3,622.7	1,965.3	4,237.3	2,310.9	2,998.8	2,995.0	2,786.8	3,459.5
Domestic exports	4,547,624.2	6,891,743.9	7,189,019.5	5,311,543.7	5,483,988.6	7,021,986.7	7,331,968.3	7,240,577.8	7,210,949.5
Re-Exports	230,342.6	174,730.7	162,642.1	66,856.7	80,098.2	112,428.4	72,335.2	109,485.8	159,068.2
Unrecorded trade	208,964.0	334,921.7	376,385.0	142,867.0	136,750.2	218,973.2	272,372.0	167,750.8	143,774.1
Total exports	4,756,588.2	7,226,665.6	7,565,404.5	5,454,410.7	5,620,738.8	7,240,960.0	7,604,340.3	7,408,328.7	7,354,723.6

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: o/w denotes of which; and p denotes provisional data

Table 6.7: Foreign Reserves Position

Millions of TZS

		Bank of Tanzania															Commercial banks						
		Foreign Assets and Liabilities			Official reserve assets																		
Assets	Liabilities	Net	Gold reserves	Foreign currency	Transferable deposits	Other Dep. multilateral payment agreements	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of IMF credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Total net position	
2022	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3
2023	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	962,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0
2024	13,371,835.8	1,858,916.2	11,512,919.6	73,087.1	7,967.3	1,549,565.7	0.0	4,201,854.3	7,269,931.7	0.0	62,337.3	7,642.7	13,172,386.2	199,449.6	0.0	13,172,386.2	3,204,275.7	930,789.9	2,273,485.8	3,224,783.9	3,777,682.3	1,720,587.3	13,233,507.0
2025	16,531,931.9	2,824,595.6	13,707,336.3	2,094,668.8	5,124.2	1,532,674.5	0.0	2,534,616.2	8,965,598.2	0.0	126,145.8	248,262.6	15,507,090.3	1,024,841.6	0.0	15,507,090.3	3,722,954.3	1,167,346.9	2,555,607.4	3,733,965.3	4,713,425.6	1,576,147.0	15,283,483.3
2022-Q1	14,045,873.2	2,467,409.8	11,578,463.4	0.0	2,728.5	620,289.0	0.0	3,100,440.9	7,714,666.3	0.0	156,160.4	1,235,316.8	12,829,601.9	1,216,271.3	0.0	12,829,601.9	2,105,852.5	361,958.8	1,743,893.7	410,001.2	1,916,564.5	237,330.3	11,815,793.7
Q2	12,403,064.3	1,818,142.8	10,584,921.4	0.0	5,104.1	946,396.4	0.0	3,007,785.4	7,603,779.9	0.0	190,386.8	22,906.4	11,776,359.1	626,705.2	0.0	11,776,359.1	2,283,732.4	570,458.5	1,713,273.9	642,897.8	2,437,166.0	-80,994.4	10,503,927.1
Q3	12,107,260.6	1,759,245.7	10,348,014.8	0.0	4,364.0	943,534.9	0.0	2,900,913.2	7,448,123.5	0.0	136,992.0	17,001.6	11,450,929.1	656,331.4	0.0	11,450,929.1	1,891,874.4	464,715.2	1,427,159.3	819,423.9	2,893,438.7	-646,855.6	9,701,159.2
Q4	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3
2023-Q1	12,103,574.7	1,852,600.1	10,250,974.6	0.0	5,767.0	1,465,175.3	0.0	2,765,446.7	7,135,711.8	0.0	202,971.3	11,485.0	11,586,557.2	517,017.6	0.0	11,586,557.2	1,760,900.1	624,334.4	1,136,565.6	787,525.8	3,477,975.5	-1,553,884.0	8,697,090.6
Q2	13,169,244.0	1,835,929.4	11,333,314.7	0.0	3,382.8	2,435,505.9	0.0	3,022,560.5	7,020,190.6	0.0	184,970.3	14,362.7	12,680,972.8	488,271.3	0.0	12,680,972.8	2,178,347.4	776,252.4	1,402,094.9	926,088.9	3,206,361.4	-878,177.5	10,455,137.1
Q3	12,614,498.5	1,967,662.5	10,646,836.0	0.0	10,554.3	973,130.5	0.0	3,234,778.3	7,630,396.0	0.0	247,546.5	15,511.5	12,111,917.2	502,581.4	0.0	12,111,917.2	2,997,207.2	943,640.5	2,053,566.7	1,459,434.9	4,038,244.2	-525,242.5	10,121,593.5
Q4	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	962,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0
2024-Q1	14,011,823.9	2,029,978.7	11,981,845.2	64,427.8	6,201.2	983,864.1	0.0	3,907,253.6	8,335,764.2	0.0	302,493.7	38,989.9	13,638,994.6	372,829.3	0.0	13,638,994.6	2,780,282.4	1,047,493.0	1,732,789.4	1,691,334.2	3,769,475.2	-345,351.6	11,636,493.6
Q2	14,411,567.1	2,061,660.0	12,349,907.1	72,501.0	8,363.8	1,601,484.2	0.0	4,359,583.7	7,791,376.7	0.0	223,678.1	3,128.2	14,060,115.6	351,451.5	0.0	14,060,115.6	3,947,384.4	1,185,127.8	2,762,256.6	1,353,476.8	4,227,339.9	-111,606.6	12,238,300.5
Q3	14,996,151.8	2,192,134.1	12,804,017.6	84,475.9	12,298.0	1,515,435.4	0.0	4,253,194.5	8,541,623.0	0.0	293,096.0	5,836.8	14,705,959.6	290,192.2	0.0	14,705,959.6	4,059,340.9	1,152,907.3	2,906,433.6	2,234,133.0	4,240,275.7	900,290.9	13,704,308.5
Q4	13,371,835.8	1,858,916.2	11,512,919.6	73,087.1	7,967.3	1,549,565.7	0.0	4,201,854.3	7,269,931.7	0.0	62,337.3	7,642.7	13,172,386.2	199,449.6	0.0	13,172,386.2	3,204,275.7	930,789.9	2,273,485.8	3,224,783.9	3,777,682.3	1,720,587.3	13,233,507.0
2025-Q1	15,378,300.4	2,160,638.1	13,217,662.3	96,633.3	4,743.8	1,624,732.6	0.0	4,170,396.6	8,984,549.7	0.0	231,507.6	14,250.2	15,126,813.8	251,486.6	0.0	15,126,813.8	3,880,968.9	1,156,581.1	2,724,387.8	3,487,884.7	3,987,822.8	2,224,449.7	15,442,112.0
Q2	15,753,957.5	2,130,922.4	13,623,035.1	130,268.0	7,645.2	3,066,965.8	0.0	3,169,847.1	8,543,529.8	0.0	195,513.5	439,266.1	15,553,035.4	200,922.1	0.0	15,553,035.4	3,571,475.0	1,105,982.8	2,465,492.2	3,555,053.9	4,134,067.0	1,886,479.1	15,509,514.2
Q3	16,579,217.4	2,111,743.0	14,467,474.4	1,166,828.7	7,945.0	2,702,695.3	0.0	2,669,095.6	9,340,573.0	0.0	120,239.0	262,672.7	16,270,049.2	309,168.1	0.0	16,270,049.2	3,308,660.1	1,064,420.2	2,244,239.9	3,421,009.8	4,235,905.9	1,429,343.8	15,896,818.2
Q4	16,531,931.9	2,824,595.6	13,707,336.3	2,094,668.8	5,124.2	1,532,674.5	0.0	2,534,616.2	8,965,598.2	0.0	126,145.8	248,262.6	15,507,090.3	1,024,841.6	0.0	15,507,090.3	3,722,954.3	1,167,346.9	2,555,607.4	3,733,965.3	4,713,425.6	1,576,147.0	15,283,483.3
2026-Q1	17,176,653.2	3,260,651.3	13,916,001.9	2,916,743.1	6,027.7	2,495,861.4	0.0	2,014,076.8	7,831,023.2	0.0	184,553.8	259,116.3	15,707,402.3	1,469,250.9	0.0	15,707,402.3	3,540,301.1	1,197,984.0	2,342,317.1	4,319,122.7	5,752,985.4	908,454.4	14,824,456.3
Q2	15,156,666.9	2,119,072.0	13,037,594.9	3,452,653.5	7,253.1	2,596,100.5	0.0	1,267,682.5	7,092,078.9	0.0	206,411.3	231,424.0	14,853,603.7	303,063.2	0.0	14,853,603.7	3,351,695.3	1,692,768.2	1,658,927.0	4,206,331.5	5,559,309.6	305,948.9	13,343,543.9

Source: Bank of Tanzania and banks

Note: Q, denotes quarter

7.0 Global Output and Prices

Table 7.1: Economic Performance in G-7 Countries and the Euro Area

	Percent														
	2018	2019	2020	2021	2022	2023	Quarter ending								
							Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Canada															
Real GDP ¹	2.8	1.9	-5.1	5.0	3.4	0.2	2.8	2.4	2.1	2.2	-0.9	2.4	-0.6	-0.1	1.9
Inflation ¹	2.3	1.9	0.7	3.4	6.8	3.9	2.8	2.0	1.9	2.3	1.8	2.0	2.2	2.2	3.0
France															
Real GDP ¹	1.9	1.8	-7.8	6.8	2.5	0.2	0.3	0.4	-0.1	0.1	0.3	0.5	0.2	-0.1	0.1
Inflation ¹	1.9	1.1	0.5	1.6	5.2	4.9	2.5	2.1	1.7	1.2	0.8	0.9	0.8	1.2	2.4
Germany															
Real GDP ¹	1.0	1.1	-3.7	2.6	1.8	-0.1	-0.2	-0.3	0.2	0.3	-0.2	0	0.3	0.3	0.0
Inflation ¹	1.7	1.4	0.5	3.1	6.9	6.0	2.6	2.1	2.5	2.6	2.1	2.1	2.3	2.3	2.7
Italy															
Real GDP ¹	0.9	0.5	-9.0	7.0	3.7	0.1	0.6	0.0	0.2	0.3	-0.1	0.2	0.3	0.3	0.0
Inflation ¹	1.1	0.6	-0.1	1.9	8.2	5.7	0.9	1.2	1.3	1.8	1.8	1.7	1.2	1.4	3.0
Japan															
Real GDP ¹	0.6	-0.4	-4.3	2.1	1.0	0.3	-0.7	0.8	1.3	1.5	2.4	-2.6	1.3	0.4	0.5
Inflation ¹	1.0	0.5	0.0	-0.3	2.5	3.2	2.7	2.8	2.9	3.8	3.3	2.9	2.4	1.4	1.6
UK															
Real GDP ¹	1.7	1.6	-11.0	7.6	4.1	0.0	0.5	0.0	0.2	0.7	0.2	0.1	0.1	0.6	0.1
Inflation ¹	2.3	1.7	1.0	2.5	7.9	6.9	2.1	2.0	2.5	2.8	3.5	3.8	3.4	3.1	2.8
USA															
Real GDP ¹	2.9	2.3	-2.8	5.9	2.1	1.4	3.0	2.7	2.4	2	2.1	2.3	2	2.7	2.2
Inflation ¹	2.4	1.8	1.2	4.7	8.0	4.1	3.2	2.6	2.7	2.7	2.4	2.7	2.8	2.7	3.9
EURO AREA															
Real GDP ¹	1.8	1.6	-6.1	5.4	3.5	0.0	0.2	0.4	0.4	0.6	0.1	0.3	0.2	0.0	0.2
Inflation ¹	1.8	1.2	0.3	2.6	8.4	5.5	2.5	2.2	2.2	2.3	2.0	2.1	2.1	2.1	3.0

Source: IMF World Economic Outlook, Bloomberg system and OECD Statistics

Note: ¹ denotes percent change from the preceding quarter/year

Table 7.2: World Market Prices for Selected Commodities

					Quarter ending								
Commodity	Unit price	2023	2024	2025	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Coffee (Arabica)	USD per kg	4.5	5.6	8.5	5.3	5.9	6.8	8.6	8.5	8.0	8.8	7.5	7.0
Coffee (Robusta)	USD per kg	2.6	4.4	4.9	4.3	5.0	5.0	5.6	5.0	4.2	4.6	4.0	3.7
Cotton (A index)	USD per kg	2.1	1.9	1.7	1.9	1.8	1.8	1.7	1.7	1.7	1.7	1.7	2.0
Tea (Mombasa auction)	USD per kg	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.0	2.1	2.3	2.3	2.3
Maize	USD per tonne	252.7	190.6	203.2	194.0	177.6	198.1	214.2	205.0	191.6	201.9	208.9	209.1
Rice (Thai 5%)	USD per tonne	553.7	588.4	407.8	617.3	586.3	517.7	446.7	421.7	380.3	382.7	399.3	445.7
Wheat (SRW)	USD per tonne	257.7	230.9	219.6	237.2	214.6	230.9	233.9	219.4	206.0	219.2	232.5	247.8
DAP	USD per tonne	550.0	563.7	685.2	536.7	546.7	572.1	600.5	673.2	770.6	696.6	634.7	759.5
Urea	USD per tonne	358.0	338.3	422.7	313.7	340.8	359.7	403.8	399.8	488.3	398.7	537.7	693.5
Crude oil*	USD per barrel	82.6	80.7	69.0	83.6	77.9	72.9	74.2	65.9	67.5	62.1	75.7	95.3
Crude oil**	USD per barrel	82.0	79.7	68.4	85.0	78.4	73.6	75.6	67.8	69.0	63.7	80.5	104.4
White products***	USD per tonne	831.1	747.4	679.5	796.4	717.0	668.7	705.3	665.4	686.1	661.4	850.3	1,138.7
Gold	USD per oz t	1,942.7	2,387.7	3,441.5	2,336.0	2,480.0	2,663.0	2,863.0	3,293.0	3,459.0	4,152.0	4,876.0	4,512.0

Source: www.worldbank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; * average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f. o. b.

TANZANIA ZANZIBAR

8.0 Output, Prices, and Government Finance Statistics

Table 8.1: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices

Millions of TZS

Activity	Quarter ending								
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Agriculture, forestry and fishing	319,574.9	316,537.9	285,432.6	439,547.7	487,537.5	456,038.4	391,514.4	572,141.1	525,060.6
Crops	157,144.0	162,887.7	151,557.3	231,603.5	251,122.3	211,968.2	204,319.7	268,380.7	270,302.6
Livestock	52,183.1	53,715.7	57,988.7	59,012.7	57,905.8	58,568.8	61,537.7	60,842.4	62,192.6
Forestry	23,855.6	24,244.7	25,041.4	26,174.4	26,592.2	26,601.7	26,471.5	26,919.5	26,918.3
Fishing	86,392.2	75,689.9	50,845.2	122,757.1	151,917.2	158,899.7	99,185.5	215,998.5	165,647.0
Industry	370,124.3	374,398.4	377,852.2	417,599.5	395,113.5	399,611.1	396,741.1	457,139.0	423,936.9
Mining and quarrying	19,935.2	19,796.8	12,701.8	13,679.3	20,930.8	21,006.0	13,436.0	20,170.3	22,740.4
Manufacturing	131,528.9	142,039.9	125,729.1	124,473.0	142,882.4	149,930.2	135,961.8	139,043.5	153,463.0
Electricity supply	19,310.1	18,121.6	20,255.5	22,236.2	17,300.4	15,442.8	16,187.5	20,877.3	18,211.3
Water supply	8,769.4	8,749.0	9,777.1	9,758.0	9,638.3	9,979.9	10,551.5	10,733.8	10,135.8
Construction	190,580.6	185,691.0	209,388.7	247,453.0	204,361.6	203,252.2	220,604.3	266,314.1	219,386.4
Services	1,080,862.1	1,015,945.0	1,227,666.0	1,129,395.5	1,153,370.9	1,082,724.4	1,283,569.2	1,473,739.4	1,257,350.9
Wholesale and retail trade	79,319.4	80,315.9	99,288.1	93,173.1	84,186.0	86,513.8	106,908.0	159,030.9	86,669.6
Accommodation and food services	264,030.2	232,486.9	376,497.9	375,063.0	268,795.2	245,404.3	374,492.9	434,574.8	310,455.4
Transport and Storage	140,240.5	139,285.9	145,209.7	131,011.9	149,715.8	149,353.8	152,575.0	143,681.2	168,478.2
Information and Communication	13,287.4	15,645.3	11,508.0	12,442.7	14,506.7	18,557.0	15,152.2	16,898.0	14,641.3
Financial and Insurance	219,143.1	174,548.9	202,878.4	177,711.6	243,708.8	182,549.0	216,652.9	216,731.7	256,645.7
Real Estate	106,846.0	108,293.2	109,838.0	113,999.7	117,097.5	119,190.2	121,310.0	123,456.3	127,499.1
Professional, Scientific & Technical	1,833.9	1,762.8	1,800.3	1,831.6	1,876.4	1,875.0	1,897.8	1,921.1	1,977.1
Administrative & Support	54,319.8	60,499.4	62,351.3	63,834.4	56,435.6	61,827.6	62,827.2	64,149.0	57,374.5
Public administration	115,133.3	116,057.7	114,715.6	113,626.3	105,821.2	103,143.1	105,962.4	197,580.4	114,857.0
Education	50,007.3	52,782.5	57,933.2	7,479.8	70,206.0	77,159.4	79,118.6	74,975.1	74,177.4
Human Health & Social work	17,861.0	18,417.6	16,907.8	16,362.0	19,736.9	19,870.1	17,356.8	17,117.4	20,904.1
Arts, Entertainment & Recreation	1,425.9	847.4	1,343.8	1,332.6	1,534.6	887.6	1,514.0	1,374.3	1,669.5
Other services	15,235.7	12,822.9	25,215.3	19,296.5	17,502.0	14,144.9	25,552.9	19,947.5	19,681.6
Households as employers	2,178.5	2,178.8	2,178.8	2,230.3	2,248.2	2,248.5	2,248.5	2,301.7	2,320.2
All indust. at basic prices	1,770,561.3	1,706,881.4	1,890,950.7	1,986,542.7	2,036,021.9	1,938,374.0	2,071,824.7	2,503,019.5	2,206,348.3
Taxes on products	113,194.7	169,707.2	156,383.5	216,697.9	116,499.1	180,573.9	170,922.4	225,704.0	130,464.6
GDP at market prices	1,883,755.9	1,876,588.5	2,047,334.2	2,203,240.6	2,152,521.0	2,118,947.8	2,242,747.1	2,728,723.5	2,336,813.0

Source: Office of Chief Government Statistician

Note: Revised (2023 -2026) data using 2019 Base year

Table 8.2: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

Activity	Percent								
	Quarter ending								
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Agriculture, forestry and fishing	17.0	16.9	13.9	20.0	22.6	21.5	17.5	21.0	22.5
Crops	8.3	8.7	7.4	10.5	11.7	10.0	9.1	9.8	11.6
Livestock	2.8	2.9	2.8	2.7	2.7	2.8	2.7	2.2	2.7
Forestry	1.3	1.3	1.2	1.2	1.2	1.3	1.2	1.0	1.2
Fishing	4.6	4.0	2.5	5.6	7.1	7.5	4.4	7.9	7.1
Industry	19.6	20.0	18.5	19.0	18.4	18.9	17.7	16.8	18.1
Mining and quarrying	1.1	1.1	0.6	0.6	1.0	1.0	0.6	0.7	1.0
Manufacturing	7.0	7.6	6.1	5.6	6.6	7.1	6.1	5.1	6.6
Electricity supply	1.0	1.0	1.0	1.0	0.8	0.7	0.7	0.8	0.8
Water supply	0.5	0.5	0.5	0.4	0.4	0.5	0.5	0.4	0.4
Construction	10.1	9.9	10.2	11.2	9.5	9.6	9.8	9.8	9.4
Services	57.4	54.1	60.0	51.3	53.6	51.1	57.2	54.0	53.8
Wholesale and retail trade	4.2	4.3	4.8	4.2	3.9	4.1	4.8	5.8	3.7
Accommodation and food services	14.0	12.4	18.4	17.0	12.5	11.6	16.7	15.9	13.3
Transport and Storage	7.4	7.4	7.1	5.9	7.0	7.0	6.8	5.3	7.2
Information and Communication	0.7	0.8	0.6	0.6	0.7	0.9	0.7	0.6	0.6
Financial and Insurance	11.6	9.3	9.9	8.1	11.3	8.6	9.7	7.9	11.0
Real Estate	5.7	5.8	5.4	5.2	5.4	5.6	5.4	4.5	5.5
Professional, Scientific & Technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative & Support	2.9	3.2	3.0	2.9	2.6	2.9	2.8	2.4	2.5
Public administration	6.1	6.2	5.6	5.2	4.9	4.9	4.7	7.2	4.9
Education	2.7	2.8	2.8	0.3	3.3	3.6	3.5	2.7	3.2
Human Health & Social work	0.9	1.0	0.8	0.7	0.9	0.9	0.8	0.6	0.9
Arts, Entertainment & Recreation	0.1	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.1
Other services	0.8	0.7	1.2	0.9	0.8	0.7	1.1	0.7	0.8
Households as employers	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
All industries at basic prices	94.0	91.0	92.4	90.2	94.6	91.5	92.4	91.7	94.4
Taxes on products	6.0	9.0	7.6	9.8	5.4	8.5	7.6	8.3	5.6
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician

Note: Revised (2023 -2026) data using 2019 Base year

Table 8.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2019 Prices

Millions of TZS

	Millions of TZS								
	Quarter ending								
Activity	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Agriculture, forestry and fishing	223,396.4	224,976.2	210,703.8	331,016.1	239,825.4	244,894.8	225,321.2	335,785.9	254,698.1
Crops	119,941.6	121,029.2	105,806.0	177,850.9	127,094.3	130,023.3	111,387.8	184,657.2	135,309.8
Livestock	39,885.5	40,134.5	42,962.4	42,924.9	42,039.6	41,942.8	45,026.4	43,910.6	44,152.1
Forestry	14,811.0	14,674.9	15,179.5	16,103.3	15,217.6	15,238.5	15,159.1	15,456.5	15,867.7
Fishing	48,758.3	49,137.7	46,755.9	94,137.0	55,473.9	57,690.2	53,747.9	91,761.6	59,368.4
Industry	339,092.0	343,865.5	363,656.6	309,436.8	360,391.4	368,275.5	376,600.5	348,697.1	383,410.8
Mining and quarrying	14,720.6	18,260.9	12,251.9	12,976.1	16,460.6	19,802.5	13,312.9	14,452.6	17,778.2
Manufacturing	107,862.9	114,720.4	118,309.5	117,825.0	118,067.2	122,342.1	120,633.4	123,810.4	124,485.6
Electricity supply	16,358.4	15,156.8	15,630.1	17,659.5	17,268.9	15,675.0	16,255.3	17,577.6	18,086.9
Water supply	8,756.5	9,530.6	8,807.6	8,818.2	9,349.4	9,917.0	9,066.3	9,153.8	9,839.1
Construction	191,393.5	186,196.8	208,657.6	152,157.9	199,245.3	200,538.8	217,332.6	183,702.6	213,220.9
Services	949,779.8	909,608.5	1,007,688.2	973,090.6	992,580.2	960,089.6	1,055,927.1	1,102,982.3	1,065,463.0
Wholesale and retail trade	52,807.7	64,577.6	66,003.6	81,638.8	56,507.7	70,016.0	68,599.7	93,151.2	60,588.2
Accommodation and food services	188,301.2	164,750.0	259,743.4	262,959.2	203,779.7	178,983.9	269,441.2	309,760.7	224,470.9
Transport and Storage	142,189.0	146,206.3	129,765.4	121,855.1	149,757.7	150,740.3	142,984.0	137,560.2	161,518.8
Information and Communication	10,769.9	11,676.6	13,627.0	15,044.1	11,114.6	12,327.6	13,690.7	15,114.4	11,370.0
Financial and Insurance	236,449.5	168,066.0	187,036.7	159,789.1	233,920.1	166,454.5	194,177.5	180,474.3	248,435.7
Real Estate	103,623.3	105,068.8	106,682.0	108,472.5	110,450.5	112,448.6	114,465.9	116,501.0	119,765.8
Professional, Scientific & Technical	1,562.4	1,498.7	1,528.6	1,547.0	1,577.6	1,577.6	1,593.4	1,609.3	1,624.9
Administrative & Support	54,221.9	59,593.5	60,710.7	62,036.3	55,243.7	60,448.3	61,523.6	63,160.2	55,425.2
Public administration	101,984.2	129,991.6	115,534.7	96,656.6	107,128.3	144,080.7	120,186.8	119,583.0	114,250.6
Education	30,296.5	32,571.9	32,240.4	31,577.9	31,621.7	33,983.6	32,470.8	33,302.4	33,707.2
Human Health & Social work	12,103.0	12,732.0	12,101.3	13,263.1	14,412.0	15,274.9	13,923.2	14,065.3	15,636.5
Arts, Entertainment & Recreation	1,346.2	789.3	1,221.7	1,206.8	1,400.2	809.4	1,382.9	1,257.5	1,551.0
Other services	12,176.4	10,137.5	19,543.9	15,049.4	13,655.6	10,933.1	19,476.4	15,384.2	15,042.8
Households as employers	1,948.5	1,948.7	1,948.7	1,994.9	2,010.9	2,011.1	2,011.1	2,058.7	2,075.2
All indust. at basic prices	1,512,268.1	1,478,450.1	1,582,048.6	1,613,543.5	1,592,797.0	1,573,259.9	1,657,848.8	1,787,465.3	1,703,571.8
Taxes on products	151,699.1	164,758.1	134,150.7	162,622.3	162,868.5	180,277.2	151,483.4	166,360.4	168,902.5
GDP at market prices	1,663,967.2	1,643,208.3	1,716,199.4	1,776,165.8	1,755,665.5	1,753,537.1	1,809,332.3	1,953,825.7	1,872,474.3

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured

Table 8.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2019 Prices, Percentage Growth Rates

Activity	Quarter ending								Percent
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Agriculture, forestry and fishing	4.0	10.2	0.2	5.2	7.4	8.9	6.9	1.4	6.2
Crops	7.1	11.5	2.3	1.9	6.0	7.4	5.3	3.8	6.5
Livestock	-3.1	-2.0	1.0	4.6	5.4	4.5	4.8	2.3	5.0
Forestry	0.7	-1.8	0.5	5.7	2.7	3.8	-0.1	-4.0	4.3
Fishing	3.8	23.6	-5.0	12.3	13.8	17.4	15.0	-2.5	7.0
Industry	10.1	6.4	9.8	-7.1	6.3	7.1	3.6	12.7	6.4
Mining and quarrying	7.3	25.8	10.4	22.0	11.8	8.4	8.7	11.4	8.0
Manufacturing	4.1	5.2	8.4	6.5	9.5	6.6	2.0	5.1	5.4
Electricity supply	14.1	17.3	7.5	7.1	5.6	3.4	4.0	-0.5	4.7
Water supply	5.3	3.4	5.2	5.1	6.8	4.1	2.9	3.8	5.2
Construction	13.8	4.8	11.0	-18.6	4.1	7.7	4.2	20.7	7.0
Services	10.2	11.1	3.4	2.4	4.5	5.5	4.8	13.3	7.3
Wholesale and retail trade	-6.3	4.0	-2.7	10.6	7.0	8.4	3.9	14.1	7.2
Accommodation and food services	-10.6	13.8	-1.2	14.6	8.2	8.6	3.7	17.8	10.2
Transport and Storage	6.0	6.9	-2.3	-2.0	5.3	3.1	10.2	12.9	7.9
Information and Communication	-4.4	-7.7	10.4	12.7	3.2	5.6	0.5	0.5	2.3
Financial and Insurance	62.8	6.2	2.6	-8.5	-1.1	-1.0	3.8	12.9	6.2
Real Estate	6.4	5.9	9.3	6.0	6.6	7.0	7.3	7.4	8.4
Professional, Scientific & Technical	2.0	-2.2	-0.2	0.0	1.0	5.3	4.2	4.0	3.0
Administrative & Support	-0.3	16.9	10.6	-10.5	1.9	1.4	1.3	1.8	0.3
Public administration	1.5	35.5	16.5	-4.9	5.0	10.8	4.0	23.7	6.6
Education	31.2	2.0	10.7	2.4	4.4	4.3	0.7	5.5	6.6
Human Health & Social work	10.0	1.4	-1.6	9.2	19.1	20.0	15.1	6.0	8.5
Arts, Entertainment & Recreation	8.7	8.0	-19.3	21.2	4.0	2.5	13.2	4.2	10.8
Other services	-7.5	5.1	5.5	6.5	12.1	7.8	-0.3	2.2	10.2
Households as employers	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2
All indust. at basic prices	9.2	9.8	4.3	1.0	5.3	6.4	4.8	10.8	7.0
Taxes on products	18.1	14.3	28.7	32.9	7.4	9.4	12.9	2.3	3.7
GDP at market prices	10.0	10.2	5.9	3.2	5.5	6.7	5.4	10.0	6.7

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured

Table 8.5: Consumer Price Index

Base: Jan 2017=100

Period	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	40.5	59.5	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8		
Q2	115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1		
Q3	113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3		
Q4	112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3		
2021-Q1	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1		
Q2	117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1		
Q3	115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7		
Q4	115.6	112.3	118.0	135.1	109.9	119.0	126.2	129.5	118.1	116.9	115.4	125.3	107.7		
2022-Q1	118.4	117.8	118.8	135.1	110.0	120.6	128.8	129.5	117.8	116.9	115.4	125.3	107.9		
Q2	121.8	122.3	121.4	135.1	111.9	122.0	136.9	130.5	123.6	116.9	116.2	125.3	108.4		
Q3	107.9	108.0	107.8	111.7	104.3	108.2	112.4	110.7	110.1	105.7	100.6	108.4	102.8		
Q4	101.3	102.5	100.5	101.3	100.5	100.3	101.5	102.4	101.5	100.2	95.2	99.0	100.5	100.0	100.9
2023-Q1	104.1	107.2	101.9	100.0	101.1	100.7	104.8	107.8	105.3	100.8	96.4	103.4	101.7	100.0	99.7
Q2	106.1	111.1	102.6	100.2	103.2	101.3	106.5	110.2	104.8	101.1	98.7	103.4	101.6	100.0	102.0
Q3	107.3	113.5	103.1	104.8	102.3	102.1	105.6	109.2	107.4	102.8	99.8	105.8	100.9	100.0	102.2
Q4	107.4	113.1	103.5	100.7	103.2	101.9	108.5	109.3	107.4	101.2	99.7	105.1	98.4	100.0	103.6
2024-Q1	109.4	116.4	104.6	116.1	103.9	102.4	109.0	109.1	108.6	101.7	103.0	105.6	113.1	100.0	104.2
Q2	108.0	114.3	103.7	107.2	103.2	102.1	107.7	109.2	107.8	101.9	100.9	105.5	104.1	103.3	104.1
Q3	112.8	122.9	105.7	124.5	110.9	104.5	107.5	106.8	108.8	102.7	103.2	105.8	113.2	100.0	103.9
Q4	110.0	117.9	104.7	123.0	104.1	107.0	110.2	106.8	108.1	104.1	103.9	107.3	113.2	100.0	104.2
2025-Q1	114.9	123.6	108.9	123.2	107.4	107.7	112.7	107.6	110.1	104.9	106.6	108.3	113.9	100.0	107.9
Q2	116.3	125.5	109.2	123.5	108.8	108.1	113.2	108.4	111.4	104.9	108.0	108.7	113.9	100.0	108.7
Q3	117.0	128.3	109.4	128.4	115.9	107.6	111.7	110.2	110.3	107.4	107.5	109.0	113.2	100.0	109.5
Q4	121.0	128.4	109.0	129.5	109.4	105.9	113.4	108.8	111.3	105.2	109.9	109.1	115.4	100.0	109.3
2026-Q1	120.2	135.4	109.9	128.9	110.2	106.7	115.8	109.1	112.3	104.8	110.8	110.3	121.8	100.0	110.0
Q2	122.7	139.1	111.6	129.4	110.4	109.0	116.3	109.1	116.2	104.8	110.6	110.1	122.0	100.0	110.0

Source: Office of Chief Government Statistician

Table 8.6: Consumer Price Index, Twelve Months Percentage Change

Base: Jan 2017=100

	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	40.5	59.5	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2020 - Q1	5.4	8.5	3.1	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5		
Q2	4.4	7.7	2.0	22.4	1.6	3.2	2.9	12.3	-2.8	0.0	5.1	3.2	0.8		
Q3	2.7	5.3	0.8	3.8	1.5	1.7	2.3	9.5	-5.1	0.1	3.7	3.2	1.0		
Q4	1.0	1.6	0.7	0.4	1.0	0.9	1.1	11.3	-3.6	0.1	3.6	3.2	1.0		
2021-Q1	1.5	2.5	0.8	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0		
Q2	1.9	0.2	3.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0		
Q3	2.4	-0.5	4.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0		
Q4	2.4	0.0	4.2	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6		
2022-Q1	3.1	1.9	3.9	0.0	1.7	4.2	5.7	1.5	6.5	1.7	2.2	0.1	0.8		
Q2	4.0	3.5	4.4	0.0	2.1	3.2	9.7	1.3	8.0	1.7	3.5	0.0	1.2		
Q3	5.6	7.1	4.6	0.0	2.8	3.4	9.5	1.9	10.4	1.5	-2.6	0.0	0.8		
Q4	7.7	11.7	5.0	0.0	3.0	4.1	11.7	4.4	10.7	0.3	-4.3	0.0	1.8	0.0	3.7
2023-Q1	7.7	10.8	5.7	0.0	2.9	3.8	11.6	10.3	15.2	0.8	-2.0	3.4	2.1	0.0	1.8
Q2	6.8	10.6	4.2	0.2	3.4	3.2	6.6	11.9	9.3	1.1	-0.8	3.4	1.6	0.0	3.2
Q3	7.0	12.8	3.0	4.4	2.1	2.0	5.5	9.3	7.2	2.4	2.4	8.4	0.9	0.0	2.1
Q4	6.1	10.4	3.1	0.7	2.4	2.0	5.7	6.9	6.9	0.8	6.0	5.1	-2.4	0.0	2.7
2024-Q1	5.1	8.6	2.6	17.5	2.3	2.1	3.2	2.9	2.9	4.4	6.3	2.7	7.5	0.0	4.5
Q2	5.3	9.2	2.4	24.4	0.7	2.1	2.4	-2.7	4.0	1.4	4.5	2.3	11.4	0.0	2.0
Q3	5.0	8.4	2.5	24.6	0.4	3.2	1.4	-2.9	2.7	1.7	4.0	-1.2	13.0	0.0	1.6
Q4	5.1	7.6	3.2	22.1	0.9	4.9	1.7	-2.3	0.7	2.8	4.2	2.1	15.1	0.0	0.6
2025-Q1	5.1	6.3	4.1	6.9	3.4	5.2	3.4	-1.3	1.4	3.2	3.5	2.6	0.7	0.0	3.5
Q2	4.2	4.1	4.2	-0.9	4.7	4.6	3.7	1.1	2.2	2.3	4.8	2.8	0.6	0.0	4.4
Q3	3.8	4.2	3.5	3.4	4.8	3.1	3.6	2.5	1.9	2.6	4.4	3.9	2.3	0.0	5.4
Q4	3.5	5.5	2.0	5.4	5.0	-0.9	2.9	1.9	2.9	1.0	5.8	1.7	2.0	0.0	4.9
2026-Q1	4.7	9.5	0.9	4.7	2.6	-1.0	2.7	1.4	2.0	-0.1	3.9	1.8	7.0	0.0	2.0
Q2	5.5	10.8	2.2	4.8	1.5	0.8	2.7	0.6	4.4	-0.1	2.4	1.2	7.2	0.0	1.1

Source: Office of Chief Government Statistician

Table 8.7: Government Budgetary Operations

Millions of TZS

	2025/26						
	Annual Budget	Estimates		Actual			
		Jan-Mar	Apr-Jun	Jul-Dec	Oct-Dec	Jan-Mar	Apr-Jun
Total revenue	2,735,587.5	586,096.0	604,642.0	528,606.0	551,239.0	534,365.0	479,388.0
Tax revenue	2,441,758.5	523,606.0	546,442.6	478,219.0	494,377.0	489,486.0	439,020.8
Tax on imports	369,987.8	91,308.7	94,987.0	100,282.6	99,976.2	104,049.9	81,812.6
VAT and excise duties (local)	745,372.0	187,437.2	176,000.9	133,870.3	166,434.6	159,592.4	147,068.1
Income tax	454,633.7	106,887.7	121,392.7	80,853.1	116,829.6	103,507.8	111,344.0
Other taxes	871,765.0	137,972.4	154,062.0	163,213.1	111,136.6	122,335.9	98,796.1
Non-tax revenue	293,829.0	62,490.0	60,830.4	50,387.0	56,862.0	44,879.0	40,367.2
Total expenditure	6,622,680.0	1,082,546.0	1,275,530.8	928,903.0	976,868.0	1,291,148.0	1,105,125.6
Recurrent expenditure	2,083,040.0	488,413.0	404,039.6	498,398.0	462,155.0	476,502.0	330,465.7
Wages and salaries	953,733.0	201,439.0	202,718.4	198,807.0	201,219.0	201,757.0	203,012.5
Interest payment	304,640.0	0.0	0.0	0.0	0.0	0.0	0.0
Local	304,640.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditure	1,129,307.0	286,974.0	201,321.2	299,591.0	260,936.0	274,745.0	127,453.1
Development expenditure	4,539,640.0	594,133.0	871,491.2	430,505.0	514,713.0	814,646.0	774,659.9
Local	2,919,400.0	358,535.0	566,702.6	344,651.0	403,207.0	669,388.0	638,087.9
Debt Service Fund	312,000.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	1,308,240.0	235,598.0	304,788.6	85,854.0	111,506.0	145,258.0	136,572.0
Overall surplus/deficit before grants	-3,887,092.5	-496,450.0	-670,888.8	-400,297.0	-425,629.0	-756,783.0	-625,737.6
Grants	482,100.0	70,820.1	59,922.8	66,324.2	40,382.9	49,100.5	107,502.2
4.5% Budget support	0.0	17,039.0	28,500.0	0.0	2,267.0	17,039.0	0.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Project grant	482,100.0	53,781.1	31,422.8	66,324.2	38,115.9	32,061.5	107,502.2
Overall surplus/deficit after grants	-3,404,992.5	-425,629.9	-610,965.9	-333,972.8	-385,246.1	-707,682.5	-518,235.4
Adjustment to cash and other items	-337,749.5	184,856.3	139,697.5	-27,775.9	-300,573.4	266,942.8	51,027.4
Overall balance	-3,742,742.0	-240,773.6	-471,268.5	-361,748.7	-685,819.6	-440,739.7	-467,208.0
Financing	3,742,742.0	240,773.6	471,268.5	361,748.7	685,819.6	440,739.7	467,208.0
Foreign	962,742.0	240,773.6	238,448.5	76,416.9	152,828.5	170,290.4	126,496.0
Import support	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program loans	962,742.0	240,773.6	238,448.5	76,416.9	152,828.5	170,290.4	126,496.0
Domestic (net)	2,780,000.0	0.0	232,820.0	285,331.8	532,991.1	270,449.3	340,712.0
Bank	1,700,000.0	0.0	0.0	0.0	316,508.9	0.0	77,278.0
Non-bank	1,080,000.0	0.0	232,820.0	285,331.8	216,482.2	270,449.3	263,434.0
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance and Planning, Zanzibar

Table 8.8: Current Account Balance

	Millions of USD								
	Quarter ending								Jun-26 ^p
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	
Goods account (net)	-109.7	-113.9	-134.6	-126.8	-129.2	-130.2	-140.9	-192.9	-122.4
Exports	5.5	7.7	16.1	4.2	4.7	9.9	18.3	22.1	16.9
Imports (fob)	115.1	121.6	150.7	131.0	133.9	140.1	159.2	215.0	139.3
Services account (net)	134.4	261.9	295.4	306.0	225.5	452.5	359.6	383.5	234.4
Receipts ^r	157.0	285.7	324.9	322.7	234.2	478.2	384.6	419.4	269.7
Payments	22.5	23.8	29.5	16.7	8.7	25.7	25.0	35.9	35.3
Goods and services (net)	24.8	148.1	160.8	179.2	96.4	322.3	218.7	190.6	112.0
Exports of goods and services	162.4	293.5	341.1	326.9	238.9	488.1	402.9	441.5	286.6
Imports of goods and services	137.7	145.4	180.3	147.7	142.5	165.7	184.2	250.9	174.6
Primary income (net)	4.1	4.7	5.5	6.3	6.7	5.1	0.6	16.3	4.8
Receipts	6.0	6.9	8.0	9.2	9.8	7.0	0.7	19.6	5.3
Payments	1.9	2.2	2.5	2.9	3.1	1.9	0.1	3.3	0.4
Secondary income (net)	0.6	0.7	0.8	0.9	0.9	0.6	0.2	2.8	1.2
Inflows	1.0	1.1	1.3	1.5	1.6	1.4	0.4	4.1	1.4
Outflows	0.4	0.5	0.6	0.6	0.7	0.7	0.2	1.3	0.2
Current account balance	29.4	153.5	167.1	186.5	104.0	328.0	219.5	209.8	118.1

Source: Tanzania Revenue Authority and BOT computations

Note: p = provisional.

Table 8.9: Exports by Type of Commodity

		Quarter ending								
		Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26 ^p
Traditional exports										
Cloves										
Value	Thousands of USD	804.1	2,094.8	581.5	464.1	365.8	4,945.2	11,961.6	12,521.3	10,357.8
Volume	000 Tonnes	0.2	0.3	0.2	0.1	0.1	0.7	1.8	1.8	2.0
Unit Price	USD/Tonne	3,287.0	6,708.4	2,594.9	6,012.3	3,972.7	6,640.6	6,789.5	6,862.1	5,157.3
Non-traditional exports										
Seaweeds										
Value	Thousands of USD	1,344.5	789.6	821.6	598.7	817.6	689.1	453.8	85.4	913.5
Volume	000 Tonnes	2.3	1.5	1.6	1.1	1.4	1.3	0.8	0.2	1.4
Unit Price	USD/Tonne	580.4	530.4	525.4	569.3	578.6	513.1	562.1	525.3	656.9
Manufactured goods	Thousands of USD	1,004.5	1,091.4	9,609.0	1,725.4	2,388.8	3,507.9	2,645.5	2,634.1	2,097.6
Fish and fish products	Thousands of USD	709.5	630.2	287.3	134.6	131.4	123.8	157.4	241.5	415.5
Other exports	Thousands of USD	1,617.7	3,119.0	4,825.1	1,230.4	1,004.8	605.1	3,075.7	6,596.2	3,124.7
Sub total	Thousands of USD	4,676.2	5,630.3	15,543.0	3,689.0	4,342.5	4,925.8	6,332.5	9,557.2	6,551.2
Grand total	Thousands of USD	5,480.3	7,725.1	16,124.5	4,153.2	4,708.3	9,871.0	18,294.2	22,078.4	16,909.1

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: "... " Implies large number, " - " implies not applicable

Volume in '000 Tons; Value in '000 USD; Unit Price in USD/Ton

Table 8.10: Exports by Major Category

Millions of USD

	Millions of US\$								
	Quarter ending								
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26 ^p
Capital	8.1	14.4	26.7	13.9	13.9	19.1	29.6	81.1	24.5
Machinery and mechanical appliances	4.0	5.4	9.1	4.9	5.2	9.7	11.5	18.8	9.2
Industrial transport equipment	1.6	2.5	12.8	3.9	3.8	3.2	10.3	40.0	7.5
Electrical machinery and equipment	1.8	5.0	3.3	3.2	3.0	4.2	3.8	18.2	5.6
Other capital goods	0.6	1.6	1.5	2.0	2.0	2.0	4.0	4.1	2.2
Intermediate	91.1	89.1	104.8	101.4	103.7	100.3	99.6	107.6	94.7
Industrial supplies	24.3	23.9	30.8	34.7	33.8	42.4	44.8	56.2	34.9
o/w Iron and steel and articles thereof	4.9	4.9	6.1	5.1	5.9	7.3	8.4	10.7	6.7
Plastic and articles thereof	1.3	1.5	2.6	1.5	1.8	2.2	5.7	4.1	2.4
Fuel and lubricants	43.1	42.7	39.5	37.5	40.1	26.9	24.5	31.8	32.2
o/w Refined white products	42.3	41.9	39.5	37.5	40.1	26.9	24.4	31.8	31.9
Parts and accessories	3.4	4.2	5.0	3.3	3.6	5.6	11.3	7.4	5.2
Food and beverages for industrial use	16.8	14.1	21.2	0.0	22.3	21.0	15.2	9.3	18.1
o/w Wheat grain	4.6	4.0	8.9	5.0	6.3	5.4	5.9	3.1	5.6
Edible oil and its fractions not refined	5.0	7.2	8.0	11.4	10.8	10.5	5.3	3.5	6.6
Motor cars for household	3.5	4.4	8.4	4.1	4.0	4.3	3.9	2.8	4.3
Consumer	16.0	18.1	19.2	15.6	16.3	20.7	30.0	26.3	20.0
Food and beverages mainly for household consumption	4.0	4.8	4.6	3.8	4.0	4.1	5.1	5.3	4.3
Non-industrial transport equipment	0.4	0.5	0.7	0.5	0.5	0.7	1.0	0.7	0.7
o/w Motorcycles and cycles fitted with an auxiliary motor	0.2	0.2	0.3	0.2	0.2	0.4	0.3	0.2	0.2
Other consumer goods	11.6	12.7	13.9	11.3	11.8	15.9	24.0	17.0	14.7
o/w Pharmaceutical products	0.4	0.4	1.8	1.0	1.1	0.7	0.4	0.1	0.4
Insecticides, rodenticides and similar products	0.1	0.1	0.1	0.1	0.0	0.1	0.2	0.2	0.2
Soap and detergents	1.0	1.0	1.1	1.1	1.1	1.4	2.0	1.9	1.4
Textiles apparels	1.6	1.5	1.5	1.2	1.2	1.6	2.1	1.6	1.6
Footwear and other products	0.5	0.7	0.8	0.7	0.7	1.0	1.0	1.1	0.7
Paper and paper products	0.6	0.4	0.6	0.4	0.5	0.4	0.4	0.4	0.4
Total (f.o.b)	115.1	121.6	150.7	131.0	133.9	140.1	159.2	215.0	139.3

GLOSSARY

Broad money (M2)

A definition of money that comprises narrow money (M1) plus domestic currency time and savings deposits of residents with banks in the country.

Central bank rate

Means the interest rate set by the Monetary Policy Committee and used by the Bank to implement or signal its monetary policy stance.

Core inflation

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and other depository corporations.

Disbursed outstanding debt

This is the amount of a loan or credit that has already been disbursed to the borrower and has not yet been repaid or forgiven.

Discount rate

The rate of interest rate used by Bank on counterparties wishing to re-discount their Treasury bills for liquidity purposes. It uses the prevailing Central Bank Rate (CBR) as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market. Currently the applicable loaded factor is 250 basis points.

Exchange rate

The price at which one unit of a currency can be purchased with another currency, for instance, TZS per US dollar.

Extended broad money (M3)

A definition of money that consists of broad money (M2) plus foreign currency deposits of residents with banks in the country.

External debt stock

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt, which includes all debt having an original maturity of one year or less and interest in arrears on long-term debt.

Food inflation

This is a measure of the rate of change in the price of food, both processed and unprocessed.

Gross official reserves

Gross official reserves consist of external assets that are readily available to and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, Special Drawing Rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources available to the Bank of Tanzania for meeting external financing needs.

Inflation

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

Interbank cash market

A money market in which banks extend loans to one another for a specified term. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

Interest rate-based monetary policy

This is a monetary policy framework used by central banks to attain macroeconomic objectives by influencing interest rates in the economy. Using this approach, the Bank of Tanzania sets the policy rate (Central Bank Rate) on quarterly basis to influence the level of interest rates in the economy and uses various instruments, such as open market operations, statutory minimum reserve requirements to affect the level of the liquidity in the economy.

Lombard facility

An overnight loan facility that was established to enable banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

Lombard rate

The interest rate that the Bank of Tanzania charges on overnight loans it extends to banks. This rate uses the Central Bank Rate (CBR) as a base plus a loaded factor, which can be changed from time to time depending on the supply of shilling liquidity in the economy. Currently the applicable loaded factor is 200 basis points and act as the upper band of the Central Bank Rate Corridor.

Money supply

The sum of currency circulating outside the banking system and deposits of residents with banks is defined at various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely: narrow money (M1), broad money (M2), and extended broad money (M3).

Non-food inflation

This is a measure of price movements caused by factors other than food prices.

Narrow money (M1)

Consists of currency in circulation outside the banking system plus demand deposits (cheque account) of residents with banks in the country.

National debt

Total national debt obligations that include public debt and private sector external debt.

Public debt

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects). It comprises the debt central government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Government).

Primary income account

It comprises income from compensation of employees, interest income, dividends and retained earnings from capital investments, rental income from the use of natural resources and other types of primary income including those that relate to insurance policy holders and pension funds.

Secondary income account

It entails transfers between residents and non-residents that correspond to the provision of a good, service, financial asset, or other non-produced asset with no corresponding return of an item of economic value.

Overnight interbank cash market

The component of the money market involving the shortest-term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

Repurchase agreements (repo)

An arrangement involving the sale of securities at a specified price with a commitment to repurchase the same or similar securities at a fixed price on a specified future date.

Reverse repo

An arrangement involving the buying of securities at a specified price with a commitment to re-sale the same or similar securities at a fixed price on a specified future date.

Reserve money (M0)

The Bank of Tanzania's liabilities in the form of currency in circulation outside the banking system, cash held by banks in their vaults and

deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money, or monetary base or high-powered money.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.